

RAMCO INSTITUTE OF TECHNOLOGY

LIBRARY EXPENDITURES - CONSOLIDATED STATEMENT

Accounting Year	Expenditure as per Raja Charity Trust Audited Statement (Rs.)	Expenditure as per Ramco Institute of Technology Audited Statement (Rs.)	Total Expenditure (Rs.)
2013-14	-	642514.62	642514.62
2014-15	819884.00	1123749.44	1943633.44
2015-16	1506579.00	2073918.96	3580497.96
2016-17	1149505.00	2469416.47	3618921.47
2017-18	32157.00	2320236.00	2352393.00
Grand Total			1,21,37,960.49

LIBRARY EXPENDITURE (2013-2014)

NAME
ADDRESS
P.A. NUMBER
STATUS
ASSESSING OFFICER
ACCOUNTING YEAR
ASSESSMENT YEAR

RAJA CHARITY TRUST
NO.1, GANDHI KALAIMANRAM ROAD,
RAJAPALAYAM
AAATR0883J
ASSOCIATION OF PERSONS - TRUST
THE INCOME TAX OFFICER WARD 1 (1)
VIRUDHUNAGAR
01-Apr-2013 to 31-Mar-2014
2014 - 2015

Statement of Application of Total Income

Amount (Rs.)

Gross Income		
<u>As per Income and Expenditure account :</u>		
Sole Selling Agency Commission	3,43,95,140	
Cotton Commission Income	1,02,75,118	4,46,70,258
		<hr/>
<u>Less: Revenue Expenditure :</u>		
Salaries and Other amenities to Staff	1,80,94,207	
Administrative and Other Expenditure	9,275	1,81,03,482
		<hr/>
Net Income		2,65,66,776
		<hr/>
Trust Accounts		
Gross Income		
Interest Income	37,70,784	
Other Income	5,006	37,75,790
		<hr/>
<u>Less: Revenue Expenditure :</u>		
Salaries and Other amenities to Staff	29,148	
Administrative and Other Expenditure	2,10,372	
Rent	600	2,40,120
		<hr/>
Net Income		35,35,670
		<hr/>
Total Net Income		3,01,02,446
		<hr/>
Application of Income		
<u>(i) Donations :-</u>		
Institutions	2,69,46,831	
Direct Donations	21,16,503	2,90,63,334
		<hr/>
(ii) Deficit of Ramco Institute of Technology (Encl.: 1)		7,28,640
(iii) Ramco Institute of Technology Establishment Expenses		41,05,924
(iv) Depreciation of Assets of Trust and Ramco Institute of Technology		4,05,52,810
<u>(v) Capital Expenditure :</u>		
Acquisition of Fixed Assets:		
- Ramco Institute of Technology		
Assets Capitalised during the year	34,56,98,374	
Less: Work in Progress transferred	24,09,09,264	
	10,47,89,110	
Capital Work in Progress for Current year	9,25,30,615	19,73,19,725
		<hr/>
Total		27,17,70,433
		<hr/>

For RAJA CHARITY TRUST

(Signature)
(P.R. Ramasubrahmaneya Rajha)
MANAGING TRUSTEE.

SUMMARY:

Gross Receipts

3,01,02,446

Amount to be applied 85% of Gross Receipts

2,55,87,079

Amount applied

27,24,99,073

Shortfall / (Excess Spent)

(24,69,11,994)

COMPUTATION OF TAX

Income Tax on Total Income
Less: Tax Deducted at Source

Amount (Rs.)
Nil

Refund Due

9,16,585

This amount is requested to be refunded along with interest

9,16,585

Note:

i) Raja Charity Trust has been Notified U/s 10 (23C)(v) of the Income Tax Act, 1961 vide Notification No - C.No.2113/3/CC/MDU/Tech/2008-09 Dt.29.10.2008 for the Assessment Years 2008-09 to 2010-11 (Copy enclosed)

ii) As per circular No. 7/2010 dated 27.10.2010 any approval issued on or after 01.12.2006 would also be a one time approval which should be valid till it is withdrawn

Encl.: 1

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM

Gross Receipts

Tuition and Other Fees

3,21,32,000

Interest Income

10,43,112

3,31,75,112

Revenue Expenditure :

Salaries

1,75,22,010

Students Consumables

57,89,311

Students Welfare Expenses

1,76,936

Administrative Expenses

85,57,046

Repairs & Maintenance

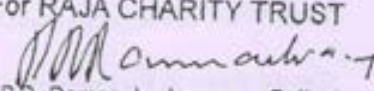
18,58,449

3,39,03,752

Net Deficit

7,28,640

For RAJA CHARITY TRUST


(P.R. Ramasubrahmanya Rajha)
MANAGING TRUSTEE.

RAJA CHARITY TRUST, RAJAPALAIYAM

BALANCE SHEET AS AT 31ST MARCH, 2014.

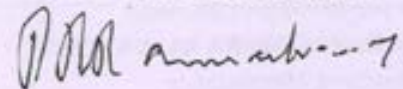
Particulars	Schedule	31-03-2014 Rs. P	31-03-2013 Rs. P
SOURCES OF FUNDS			
Capital Fund		981,900.00	981,900.00
Corpus Fund		365,841,415.00	245,091,415.00
General Fund	A	14,342,449.54	58,009,874.45
Secured Loan	B	282,012,601.00	
Current Liabilities	C	9,542,073.93	205,109.00
		<u>672,720,439.47</u>	<u>304,288,298.45</u>
APPLICATION OF FUNDS			
Fixed Assets	D	412,207,163.05	255,440,248.18
Sundry Debtors		1,351,045.00	1,843,215.00
Cash & Bank Balances	E	39,814,937.43	37,802,528.36
Deposits & Advances	F	219,347,293.99	9,202,306.91
		<u>672,720,439.47</u>	<u>304,288,298.45</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952

For RAJA CHARITY TRUST



(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee.



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RAJA CHARITY TRUST, RAJAPALAIYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014

Particulars	Schedule	31-03-2014 Rs. P	31-03-2013 Rs. P
INCOME			
Commission Income		44,670,258.00	51,878,185.88
Other Income	G	3,727,987.75	3,314,554.73
		<u>48,398,245.75</u>	<u>55,192,740.61</u>
EXPENDITURE			
Salaries & Other Amenities to staff	H	18,123,355.00	12,925,918.36
Rent		600.00	600.00
Administrative & Other expenses	I	4,325,571.27	6,593,588.36
Depreciation		40,552,810.39	64,623.37
		<u>63,002,336.66</u>	<u>19,584,730.09</u>
Excess of Income Over Expenditure for the year		(14,604,090.91)	35,608,010.52
Less : Donations	J	29,063,334.00	24,303,959.00
Balance Carried over to Balance Sheet		<u>(43,667,424.91)</u>	<u>11,304,051.52</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952

For RAJA CHARITY TRUST

P.R. Ramasubrahmanya Rajha

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee.

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RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2014.

Particulars	31-03-2014 Rs. P	31-03-2013 Rs. P
SCHEDULE - A		
<u>GENERAL FUND</u>		
Opening Balance	58,009,874.45	46,705,822.93
Add: Excess of Income Over Expenditure Current Year	(43,667,424.91)	11,304,051.52
	14,342,449.54	58,009,874.45
SCHEDULE - B		
<u>SECURED LOANS</u>		
Indian Overseas Bank, Madurai	218,480,389.00	-
Pandyan Grama Bank Ltd, Rajapalayam	63,532,212.00	-
	282,012,601.00	-
SCHEDULE - C		
<u>CURRENT LIABILITIES</u>		
Liabilities for Expenses		73,009.00
Liabilities for Others	113,331.00	132,100.00
Retention Money - RIT Construction	9,428,742.93	-
	9,542,073.93	205,109.00
SCHEDULE - E		
<u>CASH, BANK BALANCES & DEPOSITS</u>		
- in Deposit Account	32,470,335.00	29,452,352.00
- in Savings Bank Account	4,797,759.34	8,255,771.17
- in Current Account	2,532,334.43	76,826.53
Cash on Hand	14,508.66	17,578.66
	39,814,937.43	37,802,528.36
SCHEDULE - F		
<u>DEPOSITS & ADVANCES</u>		
Deposit with AICTE	3,500,000.00	-
Advances & Others	211,946,397.75	6,211,506.67
Income Tax & TDS	3,900,896.24	2,990,800.24
	219,347,293.99	9,202,306.91

RAJA CHARITY TRUST, RAJAPALAIYAM

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2014**

Particulars	31-03-2014 Rs. P	31-03-2013 Rs. P
SCHEDULE - G		
<u>OTHER INCOME</u>		
Interest Income	3,770,784.00	3,306,939.00
Agricultural Income	(47,802.25)	2,607.05
Miscellaneous Income	5,006.00	5,008.68
	<u>3,727,987.75</u>	<u>3,314,554.73</u>
SCHEDULE - H		
<u>SALARIES AND OTHER AMENITIES TO STAFF</u>		
Salaries, Gratuity and Bonus	17,700,943.00	16,566,730.69
Superannuation Contribution	304,485.00	323,132.00
Provident Fund Contribution	117,927.00	427,744.00
Staff Welfare Expenses	-	8,311.67
	<u>18,123,355.00</u>	<u>17,325,918.36</u>
SCHEDULE - I		
<u>ADMINISTRATION AND OTHER EXPENSES</u>		
Audit Fees	30,000.00	-
Audit Expenses	10,500.00	7,450.00
Bank Charges and Commission	1,469.10	2,114.36
Insurance, Licences and Taxes	76,600.00	39,059.00
Printing and Stationeries	4,560.00	4,190.00
Professional Fees	89,270.00	66,944.00
Ramco Institute of Technology : Pre-Establishment Expenses	2,927,418.03	2,073,803.00
Ramco Institute of Technology Expenses	1,178,506.00	-
Sundry Expenses	7,248.14	28.00
	<u>4,325,571.27</u>	<u>2,193,588.36</u>
SCHEDULE - J		
<u>DONATIONS</u>		
P.A.C. Ramasamy Raja Education Charity Trust	17,389,000.00	12,501,000.00
Rajapalayam Rotary Trust	2,400,000.00	2,000,000.00
P.A.C.R. Sethurammammal Charities	3,000,000.00	2,000,000.00
Gandhi Kalai Mandram	3,900,270.00	4,326,000.00
Smt. Lingammal Ramaraju Shastra Prathista Trust	-	1,000,000.00
Donations - Public and Other Institutions	2,374,064.00	2,476,959.00
	<u>29,063,334.00</u>	<u>24,303,959.00</u>

RAJA CHARITY TRUST, RAJAPALAIYAM - CONSOLIDATED

**SCHEDULE - D
FIXED ASSETS**

DESCRIPTION	COST				DEPRECIATION			W.D.V	
	As at 01.04.2013	Additions	Transfer *	As at 31-03-2014	As at 01.04.2013	For the year	As at 31-03-2014	As at 31-03-2014	As at 31-03-2013
	Land	13,785,978.34	-	-	13,785,978.34	-	-	-	13,785,978.34
Buildings	331,366.69	245,759,910.10	-	246,091,276.79	266,996.05	21,869,006.06	22,136,002.11	223,955,274.68	64,370.64
Electrical Installation	63,305.00	53,591,885.40	-	53,655,190.40	37,322.90	7,594,555.32	7,631,878.22	46,023,312.18	25,982.10
Furniture and Fittings	5,942.70	6,781,168.00	-	6,787,110.70	4,664.67	849,880.00	854,544.67	5,932,566.03	1,278.03
Lab Equipments	-	19,168,459.37	-	19,168,459.37	-	6,418,332.00	6,418,332.00	12,750,127.37	-
Library	-	1,076,421.00	-	1,076,421.00	-	645,853.00	645,853.00	430,568.00	-
Office Automation & Computers	71,665.00	1,117,433.00	-	1,189,098.00	70,681.14	542,665.00	613,346.14	575,751.86	983.86
Other Equipments	7,220.00	6,224,773.00	-	6,231,993.00	7,084.70	826,665.00	833,749.70	5,398,243.30	135.30
Vehicle	705,142.00	11,416,524.00	-	12,121,666.00	52,886.00	1,805,854.00	1,858,740.00	10,262,926.00	652,256.00
Trademark and Copy Right	-	561,800.00	-	561,800.00	-	-	-	561,800.00	-
Work in progress	240,909,263.90	92,530,615.29	240,909,263.90	92,530,615.29	-	-	-	92,530,615.29	240,909,263.90
	255,879,883.63	438,228,989.16	240,909,263.90	453,199,608.89	439,635.46	40,552,810.38	40,992,445.84	412,207,163.05	255,440,248.17

19,73,19,725

F 94
Fb
F 103

LIBRARY EXPENDITURE (2014-2015)

NAME ADDRESS P.A. NUMBER STATUS ASSESSING OFFICER ACCOUNTING YEAR ASSESSMENT YEAR	RAJA CHARITY TRUST 1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM AAATR0883J ASSOCIATION OF PERSONS - TRUST INCOME TAX OFFICER(EXEMPTIONS),MADURAI 01-Apr-2014 to 31-Mar-2015 2015 - 2016
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Statement of Application of Total Income

		Amount (Rs.)
<u>INCOME FROM OTHER SOURCES</u>		
Gross Income as per Income and Expenditure A/c		41,634,752
Less: Basic Exemptions @ 15% of Rs. 4,16,34,752		6,245,213
Balance to be applied	(A)	35,389,539
<u>APPLICATION DURING THE YEAR</u>		
(i) Donations for Educational and Medical Purposes		24,569,035
(ii) Salaries & Other Amenities to staff		299,869
(iii) Administrative & Other expenses		188,196
(iv) Capital Expenditure :		
Acquisition of Fixed Assets:		
- Ramco Institute of Technology		
Assets Capitalised during the year	583,856,980	
Less: Work in Progress transferred	311,080,877	
	272,776,102	
Add: Capital Work in Progress for Current year	61,425,905	334,202,007
Total Application of Income	(B)	359,259,107
Excess amount applied to be carry forwarded to next year	(B - A)	323,869,568
Carry forward of Excess amount spent in earlier asst. years	(Annexure)	292,435,566
		616,305,134

COMPUTATION OF TAX

		Amount (Rs.)
Income Tax on Total Income		Nil
Less: Tax Deducted at Source		5,556,160
Refund Due		5,556,160

This amount is requested to be refunded along with interest

Note:

i) Raja Charity Trust has been Notified U/s 10 (23C)(v) of the Income Tax Act, 1961 vide Notification No - C.No.2113/3/CC/MDU/Tech/2008-09 Dt.29.10.2008 for the Assessment Years 2008-09 to 2010-11 (Copy enclosed)

ii) As per circular No. 7/2010 dated 27.10.2010 any approval issued on or after 01.12.2006 would also be a one time approval which should be valid till it is withdrawn

NAME
ADDRESS
P.A. NUMBER
STATUS
ASSESSING OFFICER
ACCOUNTING YEAR
ASSESSMENT YEAR

RAJA CHARITY TRUST
1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM
AAATR0883J
ASSOCIATION OF PERSONS - TRUST
INCOME TAX OFFICER(EXEMPTIONS),MADURAI
01-Apr-2014 to 31-Mar-2015
2015 - 2016

Annexure for Carry forward of Excess amount spent in earlier assessment years :

Excess amount spent	Amount Rs.
Assessment Year 2014-15	246,911,994
Assessment Year 2013-14	28,581,519
Assessment Year 2012-13	4,578,824
Assessment Year 2011-12	1,799,369
Assessment Year 2010-11	1,116,034
Assessment Year 2009-10	5,415,195
Assessment Year 2008-09	2,142,822
Assessment Year 2007-08	1,889,809
TOTAL	292,435,566

RAJA CHARITY TRUST, RAJAPALAIYAM

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Schedule	31-03-2015 Rs. P	31-03-2014 Rs. P
SOURCES OF FUNDS			
Capital Fund		981,900.00	981,900.00
Corpus Fund	A	457,141,415.00	365,841,415.00
General Fund	B	(34,824,123.11)	14,342,449.54
Secured Loan	C	344,579,326.00	282,012,601.00
Current Liabilities	D	17,900,486.93	9,464,279.93
		<u>785,779,004.82</u>	<u>672,642,645.47</u>
APPLICATION OF FUNDS			
Fixed Assets	E	681,376,169.28	412,207,163.05
Sundry Debtors		1,448,461.50	1,351,045.00
Ramco Institute of Technology- College		15,013,040.94	498,173.00
RCT Sole Selling Agency		1,650,496.92	4,940,003.04
Cash & Bank Balances	F	56,570,156.18	39,814,937.43
Deposits & Advances	G	29,720,680.00	213,831,323.95
		<u>785,779,004.82</u>	<u>672,642,645.47</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F R.No 005333S

For RAJA CHARITY TRUST

(V. JAYANTHI)
Partner.
M.No : 28952

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee

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RAJA CHARITY TRUST, RAJAPALAIYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	Schedule	31-03-2015 Rs. P	31-03-2014 Rs. P
INCOME			
Interest Income		9,649,425.00	3,770,784.00
Agricultural Income (Net.)		(131,947.01)	(47,802.25)
Lease Rent		60,049.00	5,006.00
Profit on Sale of Fixed Asset		3,073.00	
Surplus from RIL Sole Selling Agency		24,690,376.88	16,291,657.90
Surplus from Cotton Agency		8,168,159.18	10,150,167.00
Deficit of RIT Engineering College (Current Year)		(804,383.86)	
Total		<u>41,634,752.19</u>	<u>30,169,812.65</u>
EXPENDITURE			
Salaries & Other Amenities to staff		299,869.00	
Administrative & Other expenses	H	188,196.22	4,221,093.17
Donations	I	24,569,035.00	29,063,334.00
Depreciation		65,015,585.00	40,552,810.39
Total		<u>90,072,685.22</u>	<u>73,837,237.56</u>
Excess of Expenditure over Income for the year		(48,437,933.03)	(43,667,424.91)

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

For RAJA CHARITY TRUST

(V. JAYANTHI)
Partner.
M.No : 28952

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee.

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RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2015

Particulars	31-03-2015 Rs. P	31-03-2014 Rs. P
SCHEDULE - A		
<u>CORPUS FUND</u>		
Opening Balance	365,841,415.00	245,091,415.00
Add: Corpus Donation received during the year	91,300,000.00	120,750,000.00
	<u>457,141,415.00</u>	<u>365,841,415.00</u>
SCHEDULE - B		
<u>GENERAL FUND</u>		
Opening Balance	14,342,449.54	58,009,874.45
Less: Deficit of RIT Engineering College (Previous Year)	(728,639.62)	-
Less: Excess of Expenditure over Income Current Year	(48,437,933.03)	(43,667,424.91)
	<u>(34,824,123.11)</u>	<u>14,342,449.54</u>
SCHEDULE - C		
<u>SECURED LOANS</u>		
Indian Overseas Bank, Madurai	260,470,426.00	218,480,389.00
Pandyam Grama Bank Ltd, Rajapalayam	84,108,900.00	63,532,212.00
	<u>344,579,326.00</u>	<u>282,012,601.00</u>
SCHEDULE - D		
<u>CURRENT LIABILITIES</u>		
Liabilities for Others	398,161.00	35,537.00
Retention Money - RIT Construction	17,502,325.93	9,428,742.93
	<u>17,900,486.93</u>	<u>9,464,279.93</u>
SCHEDULE - F		
<u>CASH, BANK BALANCES & DEPOSITS</u>		
- in Deposit Account	45,301,386.00	32,470,335.00
- in Savings Bank Account	10,791,274.67	4,797,759.34
- in Current Account	248,150.51	2,532,334.43
Cash on Hand	229,345.00	14,508.66
	<u>56,570,156.18</u>	<u>39,814,937.43</u>
SCHEDULE - G		
<u>DEPOSITS & ADVANCES</u>		
Deposit with AICTE	3,500,000.00	3,500,000.00
Advances & Others	16,764,464.76	206,430,427.71
Income Tax & TDS	9,456,215.24	3,900,896.24
	<u>29,720,680.00</u>	<u>213,831,323.95</u>

RAJA CHARITY TRUST, RAJAPALAIYAM - CONSOLIDATED

SCHEDULE - E
FIXED ASSETS

DESCRIPTION	COST			DEPRECIATION			W.D.V		
	As at 01.04.2013	Additions	Transfer/ * Deletion	As at 31.03.2014	As at 01.04.2013	Transfer/ Deletion	For the year	As at 31.03.2014	As at 31.03.2013
Land	13,785,978.34		-	13,785,978.34	22,136,002.11			13,785,978.34	13,785,978.34
Buildings	246,091,276.79	300,482,906.29	-	546,574,183.08	7,631,878.22		39,333,327.00	485,104,853.97	223,955,274.68
Electrical Installation	53,655,190.40	8,765,662.23	-	-62,420,852.63	854,544.67		7,602,018.00	47,186,956.41	46,023,312.18
Furniture and Fixings	6,787,110.70	7,783,145.00	-	14,570,255.70	6,418,332.00		1,844,098.00	11,871,613.03	5,932,566.03
Lab Equipments	19,168,459.37	28,651,254.00	-	47,819,713.37	645,853.00		10,538,971.00	30,862,410.37	12,750,127.37
Library	1,076,421.00	819,894.00	-	1,896,305.00	652,114.00		652,114.00	598,338.00	430,568.00
Office Automation & Computer	1,189,098.00	23,993.00	-	1,213,091.00	613,346.14		346,660.00	253,084.86	575,751.86
Other Equipments	6,231,993.00	7,494,466.00	20,489.00	13,705,970.00	833,749.70	3,073.00	1,466,146.00	11,409,147.30	5,398,243.30
Vehicle	12,121,666.00	11,285,407.00	-	23,407,073.00	1,858,740.00		3,232,251.00	18,316,082.00	10,262,926.00
Trademark and Copy Right	561,800.00		-	561,800.00				561,800.00	561,800.00
Work in progress	92,530,615.29	279,976,167.00	311,080,877.29	61,425,905.00				61,425,905.00	92,530,615.29
	453,199,608.89	645,282,884.52	311,101,366.29	787,381,127.12	40,992,445.84		65,015,585.00	681,376,169.28	412,207,163.05

2341.815 Lakhs

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	31-03-2015 Rs. P	31-03-2014 Rs. P
SCHEDULE - H		
<u>ADMINISTRATION AND OTHER EXPENSES</u>		
Audit Fees	33,708.00	30,000.00
Audit Expenses	22,073.00	10,500.00
Rent	40,000.00	600.00
Bank Charges and Commission	2,592.10	1,332.00
Insurance, Licences and Taxes	909.00	68,720.00
Printing and Stationeries	13,518.00	4,560.00
Professional Fees	38,000.00	89,270.00
Ramco Institute of Technology : Pre-Establishment Expenses	-	2,927,418.03
Ramco Institute of Technology Expenses	-	1,178,506.00
Vehicle Maintenance	13,560.12	-
Postage and Telegram	23,836.00	-
Sundry Expenses	-	5,990.14
	<u>188,196.22</u>	<u>4,316,896.17</u>
SCHEDULE - I		
<u>DONATIONS</u>		
P.A.C. Ramasamy Raja Education Charity Trust	19,680,000.00	17,389,000.00
Rajapalayam Rotary Trust	1,600,000.00	2,400,000.00
P.A.C.R. Sethurammammal Charities	-	3,000,000.00
Gandhi Kalai Mandram	668,157.00	3,900,270.00
Donations - Public and Other Institutions	2,620,878.00	2,374,064.00
	<u>24,569,035.00</u>	<u>29,063,334.00</u>

LIBRARY EXPENDITURE (2015-2016)

NAME ADDRESS P.A. NUMBER STATUS ASSESSING OFFICER ACCOUNTING YEAR ASSESSMENT YEAR	RAJA CHARITY TRUST NO.1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM AAATR0883J ASSOCIATION OF PERSONS - TRUST INCOME TAX OFFICER (EXEMPTIONS) MADURAI 01-Apr-2015 to 31-Mar-2016 2016 - 2017
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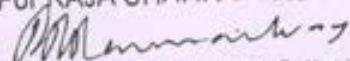
Statement of Application of Total Income

	Amount (Rs.)
Income from Other Sources	
Income from RIL Sole Selling Agency	3,73,13,886
Income from Cotton Agency	73,53,251
Receipts of Ramco Institute of Technology	16,38,97,322
Trust - Interest Income	46,58,193
Trust - Other Income	1,47,596
	21,33,70,248
Less: Option exercised u/s. 11 (1)(a)	
Income not realised during the year -	
a) Ramco Institute of Technology -	
Scholarship Receivable from DOTE / Govt.	33,90,000
Interest Receivable on Fixed Deposits	38,81,253
b) Commission Income -	
Cotton Commission Receivable	4,84,226
c) Trust -	
Interest Receivable on Fixed Deposits	29,76,679
d) TDS Receivable for Commission and Interest	52,55,754
	1,59,87,912
	19,73,82,336
Less : Expenses	
Sole selling agency Expenses	1,61,84,025
Cotton Commission agency expenses	8,59,644
	1,70,43,669
Net Income	18,03,38,667
Less : Basic Exemption @ 15 % on Net Income	2,70,50,800
Balance to be applied	(A) 15,32,87,867

Details of amount applied for Charitable Purposes:

(i) Total Revenue Expenditure of Ramco Institute of Technology	15,31,69,916
(ii) Total Revenue Expenditure of the Trust	14,74,924
(iii) Donations :-	
Institutions (Approved u/s. 80 G of the Income Tax Act)	2,31,83,783
Direct Donations	23,66,118
	2,55,49,901

For RAJA CHARITY TRUST


 (P.R. Ramasubrahmaneya Rajha)
 MANAGING TRUSTEE

(iv) Capital Expenditure :

Fixed Assets Addition for Ramco Institute of Technology	13,09,96,583	
Less : Advances Paid for Capital expenditure in earlier year included in above fixed assets addition	<u>(1,34,38,741)</u>	
	11,75,57,842	
Less : Loan availed during the year against above Assets	11,67,00,000	8,57,842
Total Application of Income	<u>(B)</u>	<u>18,10,52,583</u>
Excess Amount applied for the year	(C) = (B) - (A)	2,77,64,716
Excess Amount applied for Earlier Years (Annexure)	(D)	41,40,34,913
Excess amount applied to be carry forwarded to next years	(E) = (C) + (D)	<u>44,17,99,629</u>

COMPUTATION OF TAX

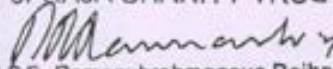
Income Tax on Total Income	Amount (Rs.)
Less: Tax Deducted at Source	Nil
	52,58,483
Refund Due	<u>52,58,483</u>

This amount is requested to be refunded along with interest

Note:

- i) Raja Charity Trust has been Notified U/s 10 (23C)(v) of the Income Tax Act, 1961 vide Notification No - C.No.2113/3/CC/MDU/Tech/2008-09 Dt.29.10.2008 for the Assessment Years 2008-09 to 2010-11 (Copy enclosed)
- ii) As per circular No. 7/2010 dated 27.10.2010 any approval issued on or after 01.12.2006 would also be a one time approval which should be valid till it is withdrawn

For RAJA CHARITY TRUST


(P.R. Ramasubrahmaneya Rajha)
MANAGING TRUSTEE

NAME	RAJA CHARITY TRUST
ADDRESS	1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM
P.A. NUMBER	AAATR0883J
STATUS	ASSOCIATION OF PERSONS - TRUST
ASSESSING OFFICER	INCOME TAX OFFICER(EXEMPTIONS),MADURAI
ACCOUNTING YEAR	01-Apr-2015 to 31-Mar-2016
ASSESSMENT YEAR	2016 - 2017

Annexure for Carry forward of Excess amount spent in earlier assessment years :

Excess amount spent	Amount Rs.
Assessment Year 2015-16	7,59,29,668
Assessment Year 2014-15	8,94,48,348
Assessment Year 2013-14	23,39,73,728
Assessment Year 2012-13	23,19,940
Assessment Year 2011-12	17,99,369
Assessment Year 2010-11	11,16,034
Assessment Year 2009-10	54,15,195
Assessment Year 2008-09	21,42,822
Assessment Year 2007-08	18,89,809
TOTAL	41,40,34,913

RAJA CHARITY TRUST, RAJAPALAIYAM

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Schedule	31-03-2016 Rs. P	31-03-2015 Rs. P
SOURCES OF FUNDS			
Capital Fund		9,81,900.00	9,81,900.00
Corpus Fund	A	45,71,41,415.00	45,71,41,415.00
General Fund	B	(11,98,86,340.98)	(3,48,24,123.11)
Secured Loan	C	46,05,05,571.00	34,45,79,326.00
Current Liabilities	D	1,97,01,269.76	1,79,00,486.93
		<u>81,84,43,814.78</u>	<u>78,57,79,004.82</u>
APPLICATION OF FUNDS			
Fixed Assets	E	71,11,78,696.60	68,13,76,169.28
Amount Receivables		4,84,226.00	14,48,461.50
Ramco Institute of Technology- College		2,77,42,703.56	1,50,13,040.94
RCT Sole Selling Agency		6,86,477.92	16,50,496.92
Cash & Bank Balances	F	5,46,25,099.98	5,65,70,156.18
Deposits & Advances	G	2,37,26,610.72	2,97,20,680.00
		<u>81,84,43,814.78</u>	<u>78,57,79,004.82</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi
(V. JAYANTHI)
Partner.
M.No : 28952



For RAJA CHARITY TRUST

(Signature)
(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	Schedule	31-03-2016 Rs. P	31-03-2015 Rs. P
INCOME			
Interest Income		46,58,193.00	96,49,425.00
Agricultural Income (Net.)		1,18,806.33	(1,31,947.01)
Lease Rent		28,790.00	60,049.00
Profit on Sale of Fixed Asset		-	3,073.00
Surplus from RIL Sole Selling Agency		2,11,29,861.00	2,46,90,376.88
Surplus from Cotton Agency		64,93,607.50	81,68,159.18
Surplus of RIT Engineering College (Current Year)		1,07,27,405.62	(8,04,383.86)
Total		<u>4,31,56,663.45</u>	<u>4,16,34,752.19</u>
EXPENDITURE			
Salaries & Other Amenities to staff		6,51,531.50	2,99,869.00
Administrative & Other expenses	H	8,23,392.82	1,88,196.22
Donations	I	2,55,49,901.00	2,45,69,035.00
Depreciation		10,11,94,056.00	6,50,15,585.00
Total		<u>12,82,18,881.32</u>	<u>9,00,72,685.22</u>
Excess of Expenditure over Income for the year		(8,50,62,217.87)	(4,84,37,933.03)

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952



For RAJA CHARITY TRUST

P.R. Ramasubrahmaneya Rajha

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2016

Particulars	31-03-2016 Rs. P	31-03-2015 Rs. P
SCHEDULE - A		
CORPUS FUND		
Opening Balance	45,71,41,415.00	36,58,41,415.00
Add: Corpus Donation received during the year	-	9,13,00,000.00
	45,71,41,415.00	45,71,41,415.00
SCHEDULE - B		
GENERAL FUND		
Opening Balance	(3,48,24,123.11)	1,43,42,449.54
Less: Deficit of RIT Engineering College (Previous Year)	-	(7,28,639.62)
Less: Excess of Expenditure over Income Current Year	(8,50,62,217.87)	(4,84,37,933.03)
	(11,98,86,340.98)	(3,48,24,123.11)
SCHEDULE - C		
SECURED LOANS		
Indian Overseas Bank, Madurai	37,71,70,426.00	26,04,70,426.00
Pandyan Grama Bank Ltd, Rajapalayam	8,33,35,145.00	8,41,08,900.00
	46,05,05,571.00	34,45,79,326.00
SCHEDULE - D		
CURRENT LIABILITIES		
Liabilities for Others	3,15,614.00	3,98,161.00
Retention Money - RIT Construction	9,70,326.00	1,75,02,325.93
Amount Payable	1,84,15,329.76	-
	1,97,01,269.76	1,79,00,486.93
SCHEDULE - F		
CASH, BANK BALANCES & DEPOSITS		
- in Deposit Account	4,90,97,307.00	4,53,01,386.00
- in Savings Bank Account	43,13,720.67	1,07,91,274.67
- in Current Account	9,84,758.31	2,48,150.51
Cash on Hand	2,29,314.00	2,29,345.00
	5,46,25,099.98	5,65,70,156.18
SCHEDULE - G		
DEPOSITS & ADVANCES		
Deposit with AICTE	35,00,000.00	35,00,000.00
Advances & Others	55,47,403.48	1,67,64,464.76
Income Tax & TDS	1,46,79,207.24	94,56,215.24
	2,37,26,610.72	2,97,20,680.00

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

Particulars	31-03-2016 Rs. P	31-03-2015 Rs. P
SCHEDULE - H		
<u>ADMINISTRATION AND OTHER EXPENSES</u>		
Audit Fees	30,000.00	33,708.00
Audit Expenses	12,165.00	22,073.00
Rent	72,000.00	40,000.00
Bank Charges	2,602.15	2,592.10
Insurance, Licences and Taxes	3,839.00	909.00
Printing and Stationery	20,508.50	13,518.00
Professional Fees	62,378.00	38,000.00
Vehicle Maintenance	14,935.00	13,560.12
Postage and Telegram	21,676.00	23,836.00
Travelling Expenses	26,290.00	-
Legal Fees & Expenses	4,92,114.00	-
Interest on TDS	6,796.00	-
Repairs General	35,975.00	-
Sundry Expenses	22,114.17	-
	<u>8,23,392.82</u>	<u>1,88,196.22</u>
 SCHEDULE - I		
<u>DONATIONS</u>		
P.A.C. Ramasamy Raja Education Charity Trust	1,92,57,783.00	1,96,80,000.00
Rajapalayam Rotary Trust	39,20,000.00	16,00,000.00
Gandhi Kalai Mandram	6,000.00	6,68,157.00
Donations - Public and Other Institutions	23,66,118.00	26,20,878.00
	<u>2,55,49,901.00</u>	<u>2,45,69,035.00</u>

RAJA CHARITY TRUST, RAJAPALAIYAM - CONSOLIDATED

SCHEDULE E
FIXED ASSETS

DESCRIPTION	COST		Transfer/ Deletion	RATE	DEPRECIATION			W.D.V	
	As at 01.04.2015	Additions			As at 31-03-2016	As at 01.04.2015	For the year	As at 31-03-2015	As at 31-03-2016
Land	1,37,85,978.34							1,37,85,978.34	
Buildings	54,65,74,183.08	8,19,79,791.32	-	6,14,69,329.11	5,32,56,124.00	11,47,25,453.11	51,38,28,521.29	48,51,04,853.97	
Electrical Installation	6,24,20,852.63	97,22,713.00	-	1,52,33,896.22	80,13,842.00	2,32,47,738.22	4,88,95,827.41	4,71,86,956.41	
Furniture and Fittings	1,45,70,255.70	73,33,587.00	-	26,98,642.67	26,23,734.00	53,22,376.67	1,65,81,466.03	1,18,71,613.03	
Lab Equipments	4,78,19,713.37	4,84,15,549.00	-	1,69,57,303.00	9,62,35,262.37	4,19,66,077.00	5,42,66,185.37	3,08,62,410.37	
Library	18,96,305.00	15,06,579.00	-	12,97,967.00	34,02,884.00	25,57,917.00	8,44,967.00	5,98,338.00	
Office Automation & Computers	12,13,091.00	-	-	9,60,006.14	12,13,091.00	11,01,279.14	1,11,811.86	2,53,084.86	
Other Equipments	1,37,05,970.00	41,31,624.00	-	22,96,822.70	1,78,37,594.00	45,33,441.70	1,33,04,152.30	1,14,09,147.30	
Vehicle	2,34,07,073.00	1,16,40,062.00	-	50,90,991.00	3,50,47,135.00	1,37,41,731.00	2,13,05,404.00	1,83,16,082.00	
Trademark and Copy Right	5,61,800.00	-	-	-	5,61,800.00	-	5,61,800.00	5,61,800.00	
Work in progress	6,14,25,905.00	6,70,56,638.00	10,07,89,960.00	-	2,76,92,583.00	-	2,76,92,583.00	6,14,25,905.00	
	78,73,81,127.12	23,17,86,543.32	10,07,89,960.00	10,60,04,957.84	10,11,94,056.00	20,71,99,013.84	71,11,78,696.60	68,13,76,169.28	

13,09,96,583.30

LIBRARY EXPENDITURE (2016-2017)

<p>NAME ADDRESS P.A. NUMBER STATUS ASSESSING OFFICER ACCOUNTING YEAR ASSESSMENT YEAR</p>	<p style="background-color: yellow;">RAJA CHARITY TRUST NO.1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM AAATR0883J ASSOCIATION OF PERSONS - TRUST INCOME TAX OFFICER (EXEMPTIONS) MADURAI 01-Apr-2016 to 31-Mar-2017 2017 - 2018</p>
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Statement of Application of Total Income

	Amount (Rs.)
Income from Other Sources	
Income from RIL Sole Selling Agency	3,84,02,079
Income from Cotton Agency	56,66,122
Receipts of Ramco Institute of Technology	22,66,02,695
Trust - Interest Income	52,27,792
Trust - Other Income	59,628
	27,59,58,316
Add: Amount realised during the year	
<u>(Option exercised u/s. 11 (1)(a) of AY 2016-17)</u>	
a) Ramco Institute of Technology - Scholarship Received from DOTE / Govt. Interest Received on Fixed Deposits	29,90,000 29,70,462
b) Commission Income - Cotton Commission Received	4,82,938
c) Trust - Interest Received on Fixed Deposits	29,76,679
d) TDS refund for Commission and Interest	863
	94,20,942
	28,53,79,258
Less: Option exercised u/s. 11 (1)(a)	
Income not realised during the year -	
a) Ramco Institute of Technology - Scholarship Receivable from DOTE / Govt. Interest Receivable on Fixed Deposits	42,90,000 38,21,085
b) Commission Income - Cotton Commission Receivable	24,16,034
c) Trust - Interest Receivable on Fixed Deposits	26,15,539
d) TDS Receivable for Commission and Interest	25,83,774
	1,57,26,432
	26,96,52,826
Less : Expenses	
Sole selling agency Expenses	1,17,50,519
Cotton Commission agency expenses	9,16,241
	1,26,66,760
Net Income	25,69,86,066
Less : Basic Exemption @ 15 % on Net Income	3,85,47,910
Balance to be applied	(A) 21,84,38,156

Details of amount applied for Charitable Purposes:

(i) Total Revenue Expenditure of Ramco Institute of Technology		18,00,19,489
(ii) Total Revenue Expenditure of the Trust		16,90,445
(iii) Donations :-		
Institutions	80,47,500	
Direct Donations to Public	12,61,800	93,09,300
(iv) Capital Expenditure :		
Fixed Assets Addition for Ramco Institute of Technology	2,43,44,501	
Add: Repayment of Current Liabilities	1,88,19,858	
	4,31,64,359	
Less : Loan availed during the year for the above	3,60,00,000	71,64,359
(v) Repayment of Term Loan		7,30,00,026

Total Application of Income (B) 27,11,83,619

Excess Amount applied for the year (C) = (B) - (A) 5,27,45,462

Excess Amount applied for Earlier Years (Annexure) (D) 44,17,99,629

Excess amount applied to be carry forwarded to next years (E) = (C) + (D) 49,45,45,091

COMPUTATION OF TAX

Income Tax on Total Income	Amount (Rs.)
Less: Tax Deducted at Source	Nil
	25,83,774
Refund Due	25,83,774

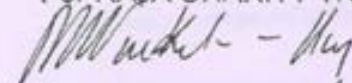
This amount is requested to be refunded along with interest

Note:

i) Raja Charity Trust has been Notified U/s 10 (23C)(v) of the Income Tax Act, 1961 vide Notification No - C.No.2113/3/CC/MDU/Tech/2008-09 Dt.29.10.2008 for the Assessment Years 2008-09 to 2010-11 (Copy enclosed)

ii) As per circular No. 7/2010 dated 27.10.2010 any approval issued on or after 01.12.2006 would also be a one time approval which should be valid till it is withdrawn

For RAJA CHARITY TRUST


(P.R. VENKETRAMA RAJA)
Managing Trustee.

NAME	RAJA CHARITY TRUST
ADDRESS	1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM
P.A. NUMBER	AAATR0883J
STATUS	ASSOCIATION OF PERSONS - TRUST
ASSESSING OFFICER	INCOME TAX OFFICER(EXEMPTIONS),MADURAI
ACCOUNTING YEAR	01-Apr-2016 to 31-Mar-2017
ASSESSMENT YEAR	2017 - 2018

Annexure for Carry forward of Excess amount spent in earlier assessment years :

Excess amount spent	Amount Rs.
Assessment Year 2016-17	2,77,64,716
Assessment Year 2015-16	7,59,29,668
Assessment Year 2014-15	8,94,48,348
Assessment Year 2013-14	23,39,73,728
Assessment Year 2012-13	23,19,940
Assessment Year 2011-12	17,99,369
Assessment Year 2010-11	11,16,034
Assessment Year 2009-10	54,15,195
Assessment Year 2008-09	21,42,822
Assessment Year 2007-08	18,89,809
TOTAL	44,17,99,629

For RAJA CHARITY TRUST

P.R. Venketramaraja
 (P.R. VENKETRAMA RAJA)
 Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Schedule	31-03-2017 Rs. P	31-03-2016 Rs. P
SOURCES OF FUNDS			
Capital Fund		9,81,900.00	9,81,900.00
Corpus Fund	A	45,71,41,415.00	45,71,41,415.00
General Fund	B	(14,15,90,587.01)	(11,98,86,340.98)
Secured Loan	C	42,70,43,979.00	46,05,05,571.00
Current Liabilities	D	11,62,958.72	1,97,01,269.76
		<u>74,47,39,665.71</u>	<u>81,84,43,814.78</u>
APPLICATION OF FUNDS			
Fixed Assets	E	64,15,46,628.67	71,11,78,696.60
Amount Receivables		36,45,788.21	4,84,226.00
Ramco Institute of Technology- College		1,64,18,673.02	2,77,42,703.56
RCT Sole Selling Agency		34,17,929.02	6,86,477.92
Cash & Bank Balances	F	6,02,12,349.86	5,46,25,099.98
Deposits & Advances	G	1,94,98,296.93	2,37,26,610.72
		<u>74,47,39,665.71</u>	<u>81,84,43,814.78</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952



For RAJA CHARITY TRUST

P.R. Venketrama Raja

(P.R. VENKETRAMA RAJA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	Schedule	31-03-2017 Rs. P	31-03-2016 Rs. P
INCOME			
Interest Income		52,27,792.00	46,58,193.00
Agricultural Income (Net.)		30,838.69	1,18,806.33
Lease Rent		28,789.00	28,790.00
Surplus from RIL Sole Selling Agency		2,66,51,560.10	2,11,29,861.00
Surplus from Cotton Agency		47,49,881.36	64,93,607.50
Surplus of RIT Engineering College		4,65,83,206.46	1,07,27,405.62
Total		8,32,72,067.61	4,31,56,663.45
EXPENDITURE			
Salaries & Other Amenities to staff		8,24,154.00	6,51,531.50
Administrative & Other expenses	H	8,66,290.64	8,23,392.82
Donations	I	93,09,300.00	2,55,49,901.00
Depreciation		9,39,76,569.00	10,11,94,056.00
Total		10,49,76,313.64	12,82,18,881.32
Excess of Expenditure over Income for the year		(2,17,04,246.03)	(8,50,62,217.87)

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952

For RAJA CHARITY TRUST

(Signature)

(P.R. VENKETRAMA RAJA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	31-03-2017 Rs. P	31-03-2016 Rs. P
SCHEDULE - A		
<u>CORPUS FUND</u>		
Opening Balance	45,71,41,415.00	45,71,41,415.00
SCHEDULE - B		
<u>GENERAL FUND</u>		
Opening Balance	(11,98,86,340.98)	(3,48,24,123.11)
Less: Excess of Expenditure over Income transferred	(2,17,04,246.03)	(8,50,62,217.87)
	<u>(14,15,90,587.01)</u>	<u>(11,98,86,340.98)</u>
SCHEDULE - C		
<u>SECURED LOANS</u>		
Indian Overseas Bank, Madurai	35,35,20,082.00	37,71,70,426.00
Pandyan Grama Bank Ltd, Rajapalayam	7,35,23,897.00	8,33,35,145.00
	<u>42,70,43,979.00</u>	<u>46,05,05,571.00</u>
SCHEDULE - D		
<u>CURRENT LIABILITIES</u>		
Liabilities for Others	2,48,569.72	3,15,614.00
Retention Money - RIT Construction	6,99,894.00	9,70,326.00
Amount Payable	2,14,495.00	1,84,15,329.76
	<u>11,62,958.72</u>	<u>1,97,01,269.76</u>
SCHEDULE - F		
<u>CASH, BANK BALANCES & DEPOSITS</u>		
- in Deposit Account	5,33,77,580.00	4,90,97,307.00
- in Savings Bank Account	63,76,742.67	43,13,720.67
- in Current Account	4,46,191.19	9,84,758.31
Cash on Hand	11,836.00	2,29,314.00
	<u>6,02,12,349.86</u>	<u>5,46,25,099.98</u>
SCHEDULE - G		
<u>DEPOSITS & ADVANCES</u>		
Deposit with AICTE	35,00,000.00	35,00,000.00
Advances & Others	45,36,623.08	55,47,403.48
Income Tax & TDS	1,14,61,673.85	1,46,79,207.24
	<u>1,94,98,296.93</u>	<u>2,37,26,610.72</u>

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	31-03-2017 Rs. P	31-03-2016 Rs. P
SCHEDULE - H		
<u>ADMINISTRATION AND OTHER EXPENSES</u>		
Audit Fees	30,000.00	30,000.00
Audit Expenses	5,458.25	12,165.00
Rent	72,000.00	72,000.00
Bank Charges	58,543.12	2,602.15
Insurance, Licences and Taxes	3,62,364.64	3,839.00
Printing and Stationery	9,216.50	20,508.50
Professional Fees	60,010.00	62,378.00
Vehicle Maintenance	24,249.00	14,935.00
Postage and Telegram	21,604.50	21,676.00
Travelling Expenses	16,117.00	26,290.00
Legal Fees & Expenses	1,47,500.00	4,92,114.00
Interest on TDS	1,607.00	6,796.00
Repairs and Maintenance	26,770.63	35,975.00
Sundry Expenses	30,850.00	22,114.17
	<u>8,66,290.64</u>	<u>8,23,392.82</u>
SCHEDULE - I		
<u>DONATIONS</u>		
P.A.C. Ramasamy Raja Education Charity Trust	-	1,92,57,783.00
P.A.C.R.Sethurammam Charities	80,00,000.00	
Rajapalayam Rotary Trust	-	39,20,000.00
Gandhi Kalai Mandram	-	6,000.00
Donations - Public and Other Institutions	13,09,300.00	23,66,118.00
	<u>93,09,300.00</u>	<u>2,55,49,901.00</u>

RAJA CHARITY TRUST, RAJAPALAIYAM - CONSOLIDATED

SCHEDULE - E
FIXED ASSETS

DESCRIPTION	COST		Transfer/ Deletion	RATE	DEPRECIATION			W.D.V		
	As at 01.04.2016	Additions			As at 31-03-2017	As at 01.04.2016	For the year	As at 31-03-2017	As at 31-03-2016	As at 31-03-2016
	Land	1,37,85,978.34				1,37,85,978.34		11,47,25,453.11	5,24,39,132.00	16,71,64,585.11
Buildings	62,85,53,974.40	2,11,25,588.07	64,96,79,562.47		2,32,47,738.22	73,69,265.00	3,06,17,003.22	48,25,14,977.36	51,38,28,521.29	
Electrical Installation	7,21,43,565.63	3,42,610.00	7,24,86,175.63		53,22,376.67	26,66,286.00	79,88,662.67	4,18,69,172.41	4,88,95,827.41	
Furniture and Fittings	2,19,03,842.70	21,71,428.00	2,40,75,270.70		4,19,69,077.00	1,85,90,090.00	6,05,59,167.00	1,60,86,608.03	1,65,81,466.03	
Lab Equipments	9,62,35,262.37	1,49,78,539.00	11,12,13,801.37		25,57,927.00	11,19,064.00	36,76,981.00	5,06,54,634.37	5,42,66,185.37	
Library	24,02,894.00	11,49,505.00	45,52,389.00		11,01,279.14	62,988.00	11,64,267.14	8,75,408.00	8,44,967.00	
Office Automation & Computers	12,13,091.00	8,300.00	12,21,391.00		11,01,279.14	62,988.00	11,64,267.14	57,123.86	1,11,811.86	
Other Equipments	1,78,37,594.00	3,83,165.00	1,82,20,759.00		45,33,441.70	20,42,051.00	65,75,492.70	1,16,45,266.30	1,33,04,152.30	
Vehicle	3,50,47,135.00	1,18,77,949.00	4,69,25,084.00		1,37,41,731.00	96,87,693.00	2,34,29,424.00	2,34,95,660.00	2,13,05,404.00	
Trademark and Copy Right	5,61,800.00		5,61,800.00					5,61,800.00	5,61,800.00	
Work in progress	2,76,92,583.00	5,21,23,712.46	7,98,16,295.46						2,76,92,583.00	
	91,83,77,710.44	10,41,60,796.53	94,27,22,211.51		20,71,99,013.84	9,39,76,569.00	30,11,75,582.84	64,15,46,628.67	71,11,78,696.60	

2,43,44,501.10

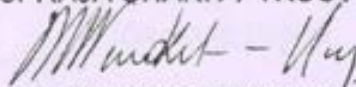
LIBRARY EXPENDITURE (2017-2018)

NAME	RAJA CHARITY TRUST
ADDRESS	NO.1, GANDHI KALAIMANRAM ROAD, RAJAPALAYAM
P.A. NUMBER	AAATR0883J
STATUS	ASSOCIATION OF PERSONS - TRUST
ASSESSING OFFICER	INCOME TAX OFFICER (EXEMPTIONS) MADURAI
ACCOUNTING YEAR	01-Apr-2017 to 31-Mar-2018
ASSESSMENT YEAR	2018 - 2019

Statement of Application of Total Income

	Amount (Rs.)
Income from Other Sources	
Surplus from RIL Sole Selling Agency	4,33,10,783
Surplus from Cotton Agency	39,07,322
Receipts of Ramco Institute of Technology	24,56,91,865
Trust - Interest Income	55,03,757
Trust - Other Income	34,701
	29,84,48,428
Add: Amount realised during the year	
(Option exercised u/s. 11 (1)(a) of previous years)	
a) Ramco Institute of Technology -	
Scholarship Received from DOTE / Govt.	43,70,000
Interest Received on Fixed Deposits	34,50,988
b) Commission Income -	
Cotton Commission Received	23,82,715
c) Trust -	
Interest Received on Fixed Deposits	26,10,636
d) TDS refund from Department and Parties	52,38,854
	1,80,53,193
	31,65,01,621
Less: Option exercised u/s. 11 (1)(a)	
Income not realised during the year -	
a) Ramco Institute of Technology -	
Scholarship Receivable from DOTE / Govt.	33,30,000
Interest Receivable on Fixed Deposits	33,74,985
b) Commission Income -	
Cotton Commission Receivable	8,17,988
c) Trust -	
Interest Receivable on Fixed Deposits	21,62,956
d) TDS Receivable for Commission and Interest	12,61,452
	1,09,47,381
Net Income	30,55,54,240
Less : Basic Exemption @ 15 % on Net Income	4,58,33,136
Balance to be applied	(A) 25,97,21,104

For RAJA CHARITY TRUST


 (P.R. VENKETRAMA RAJA)
 Managing Trustee.

Details of amount applied for Charitable Purposes:

(i) Total Revenue Expenditure of Ramco Institute of Technology	19,53,16,423	
Less: Interest on Term Loans for the month of Mar'18 not paid	<u>25,14,989</u>	19,28,01,434
(ii) Total Revenue Expenditure of the Trust		17,00,108
<u>(iii) Donations :-</u>		
Institutions	2,15,00,000	
Direct Donations to Public	<u>10,84,020</u>	2,25,84,020
<u>(iv) Capital Expenditure :</u>		
Addition to Capital Work in Progress for Ramco Institute of Technology		28,88,594
Fixed Assets Addition for Ramco Institute of Technology	37,71,698	
Add: Repayment of Current Liabilities	<u>5,51,550</u>	43,23,248
(v) Repayment of Term Loan		7,32,00,000
Total Application of Income	(B)	<u>29,74,97,404</u>
Excess Amount applied for the year	(C) = (B) - (A)	3,77,76,300
Excess Amount applied in Earlier Years (Annexure)	(D)	49,45,45,091
Excess amount applied to be carry forwarded to next years	(E) = (C) + (D)	<u>53,23,21,391</u>

COMPUTATION OF TAX

	Amount (Rs.)
Income Tax on Total Income	Nil
Less: Tax Deducted at Source	12,61,452
Refund Due	<u>12,61,452</u>

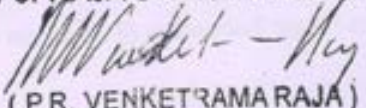
This amount is requested to be refunded along with interest

Note:

i) Raja Charity Trust has been Notified U/s 10 (23C)(v) of the Income Tax Act, 1961 vide Notification No - C.No.2113/3/CC/MDU/Tech/2008-09 Dt.29.10.2008 for the Assessment Years 2008-09 to 2010-11 (Copy enclosed)

ii) As per circular No. 7/2010 dated 27.10.2010 any approval issued on or after 01.12.2006 would also be a one time approval which should be valid till it is withdrawn

For RAJA CHARITY TRUST


(P.R. VENKET RAMA RAJA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Schedule	31-03-2018 Rs. P	31-03-2017 Rs. P
SOURCES OF FUNDS			
Capital Fund		9,81,900.00	9,81,900.00
Corpus Fund	A	49,66,07,815.00	45,71,41,415.00
General Fund	B	(14,20,12,208.48)	(14,15,90,587.01)
Secured Loan	C	35,21,23,162.00	42,70,43,979.00
Current Liabilities	D	10,13,739.00	11,62,958.72
		<u>70,87,14,407.52</u>	<u>74,47,39,665.71</u>
APPLICATION OF FUNDS			
Fixed Assets	E	60,89,03,576.42	64,15,46,628.67
Amount Receivables		20,50,196.08	36,45,788.21
Ramco Institute of Technology- College		2,05,48,203.52	1,64,18,673.02
RCT Sole Selling Agency		48,32,104.45	34,17,929.02
Cash & Bank Balances	F	5,99,70,524.47	6,02,12,349.86
Deposits & Advances	G	1,24,09,802.58	1,94,98,296.93
		<u>70,87,14,407.52</u>	<u>74,47,39,665.71</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)

Partner.

M.No : 28952



For RAJA CHARITY TRUST

P.R. Venketrama Raja

(P.R. VENKETRAMA RAJA)

Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Schedule	31-03-2018 Rs. P	31-03-2017 Rs. P
INCOME			
Interest Income		55,03,757.00	52,27,792.00
Agricultural Income (Net.)		5,767.00	30,838.69
Lease Rent		28,934.00	28,789.00
Surplus from RIL Sole Selling Agency		4,33,10,783.43	2,66,51,560.10
Surplus from Cotton Agency		39,07,321.89	47,49,881.36
Surplus of RIT Engineering College		5,03,75,442.50	4,65,83,206.46
Total		<u>10,31,32,005.82</u>	<u>8,32,72,067.61</u>
EXPENDITURE			
Salaries & Other Amenities to staff		9,35,314.00	8,24,154.00
Administrative & Other expenses	H	7,64,794.04	8,66,290.64
Donations	I	2,25,84,020.00	93,09,300.00
Depreciation		7,92,69,499.25	9,39,76,569.00
Total		<u>10,35,53,627.29</u>	<u>10,49,76,313.64</u>
Excess of Expenditure over Income for the year		(4,21,621.47)	(2,17,04,246.03)

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi
(V. JAYANTHI)
Partner.
M.No : 28952



For RAJA CHARITY TRUST

P.R. Venketrama Raja

(P.R. VENKETRAMA RAJA)
Managing Trustee.

RAJA CHARITY TRUST, RAJAPALAIYAM

SCHEDULES TO BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	31-03-2018 Rs. P	31-03-2017 Rs. P
SCHEDULE - A		
<u>CORPUS FUND</u>		
Opening Balance	45,71,41,415.00	45,71,41,415.00
Add: Rotary School Buildings on Lease Termination	3,94,66,400.00	-
	<u>49,66,07,815.00</u>	<u>45,71,41,415.00</u>
SCHEDULE - B		
<u>GENERAL FUND</u>		
Opening Balance	(14,15,90,587.01)	(11,98,86,340.98)
Less: Excess of Expenditure over Income transferred	(4,21,621.47)	(2,17,04,246.03)
	<u>(14,20,12,208.48)</u>	<u>(14,15,90,587.01)</u>
SCHEDULE - C		
<u>SECURED LOANS</u>		
Indian Overseas Bank, Madurai	29,14,75,316.00	35,35,20,082.00
Pandyan Grama Bank Ltd, Rajapalayam	6,06,47,846.00	7,35,23,897.00
	<u>35,21,23,162.00</u>	<u>42,70,43,979.00</u>
SCHEDULE - D		
<u>CURRENT LIABILITIES</u>		
Liabilities for Others	21,052.00	2,48,569.72
Retention Money - RIT Construction	4,88,247.00	6,99,894.00
Sub Registrar, Rajapalayam	4,99,755.00	-
Amount Payable	4,685.00	2,14,495.00
	<u>10,13,739.00</u>	<u>11,62,958.72</u>
SCHEDULE - F		
<u>CASH, BANK BALANCES & DEPOSITS</u>		
- in Deposit Account	5,02,30,210.00	5,33,77,580.00
- in Savings Bank Account	95,94,992.28	63,76,742.67
- in Current Account	1,31,389.19	4,46,191.19
Cash on Hand	13,933.00	11,836.00
	<u>5,99,70,524.47</u>	<u>6,02,12,349.86</u>
SCHEDULE - G		
<u>DEPOSITS & ADVANCES</u>		
Deposit with AICTE	35,00,000.00	35,00,000.00
Advances & Others	42,24,623.91	45,36,623.08
Income Tax & TDS	46,85,178.67	1,14,61,673.85
	<u>1,24,09,802.58</u>	<u>1,94,98,296.93</u>

RAJA CHARITY TRUST, RAJAPALAIYAM - CONSOLIDATED

SCHEDULE - E
FIXED ASSETS

DESCRIPTION	COST			RATE	DEPRECIATION			W.D.V	
	As at 01-04-2017	Additions	Transfer/* Deletion		As at 31-03-2018	As at 01-04-2017	For the year	As at 31-03-2018	As at 31-03-2017
	Land	1,37,85,978.34				1,37,85,978.34			1,37,85,978.34
Buildings	64,96,79,562.47	4,09,66,381.00	-	69,06,45,943.47			47,31,31,530.36	48,25,14,977.36	
Electrical Installation	7,24,86,175.63	1,30,390.00	-	7,26,16,565.63			3,69,08,505.22	4,18,69,172.41	
Furniture and Fittings	2,40,75,270.70	90,772.00	-	2,41,66,042.70			1,02,83,187.67	1,60,86,608.03	
Lab Equipments	11,12,13,801.57	11,09,013.00	-	11,23,22,814.57			7,15,30,508.00	5,06,54,634.37	
Library	45,52,389.00	32,157.00	-	45,84,546.00			42,16,015.00	8,75,408.00	
Office Automation & Computers	12,21,391.00	3,90,000.00	-	16,11,391.00			13,05,742.14	57,123.86	
Other Equipments	1,82,20,759.00	9,54,085.00	-	1,91,74,844.00			84,26,046.70	1,16,45,266.30	
Vehicle	4,69,25,084.00	65,055.00	-	4,69,90,139.00			3,02,60,664.25	2,34,95,660.00	
Trademark and Copy Right	5,61,800.00		-	5,61,800.00				5,61,800.00	
Work in progress		28,88,594.00	-	28,88,594.00				28,88,594.00	
	94,27,22,211.51	4,66,26,447.00	-	98,93,48,658.51			38,04,45,082.09	64,15,46,628.67	

4,66,26,447.00

RAJA CHARITY TRUST, RAJAPALAIYAM

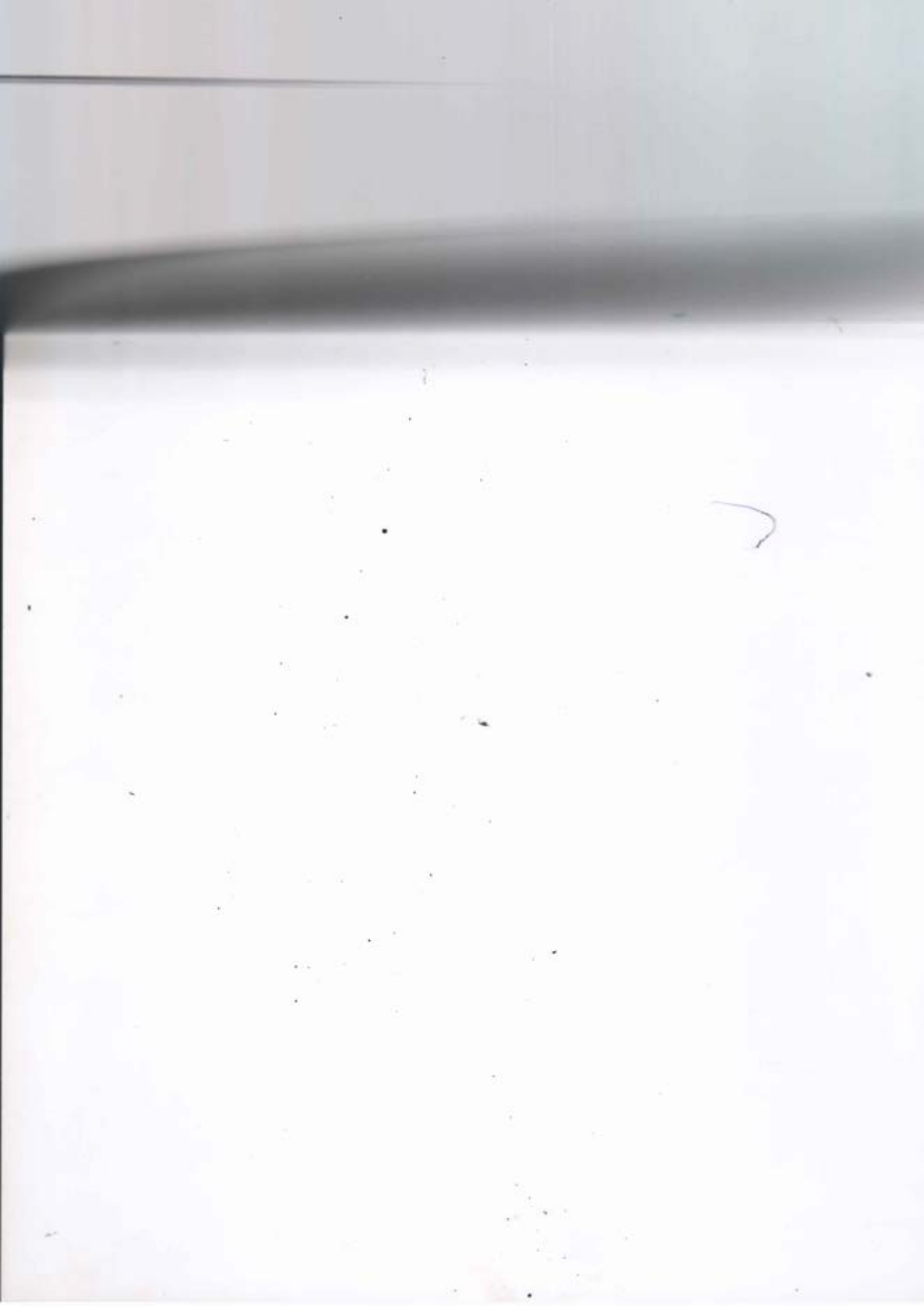
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	31-03-2018 Rs. P	31-03-2017 Rs. P
SCHEDULE - H		
<u>ADMINISTRATION AND OTHER EXPENSES</u>		
Audit Fees	30,000.00	30,000.00
Audit Expenses	4,145.50	5,458.25
Rent	72,000.00	72,000.00
Bank Charges	54.00	58,543.12
Insurance, Licences and Taxes	10,121.00	3,62,364.64
Printing and Stationery	8,590.98	9,216.50
Professional Fees	3,09,703.00	60,010.00
Vehicle Maintenance	33,918.00	24,249.00
Postage and Telegram	15,355.39	21,604.50
Travelling Expenses	16,963.00	16,117.00
Legal Fees & Expenses	1,28,000.00	1,47,500.00
Interest on TDS	-	1,607.00
Repairs and Maintenance	1,26,384.00	26,770.63
Sundry Expenses	9,559.17	30,850.00
	<u>7,64,794.04</u>	<u>8,66,290.64</u>

SCHEDULE - I

DONATIONS

P.A.C.R.Sethurammam Charities	2,15,00,000.00	80,00,000.00
Donations - Public and Other Institutions	8,00,820.00	13,09,300.00
Sponsoring of Expenses - PACR Polytechnic College	2,83,200.00	-
	<u>2,25,84,020.00</u>	<u>93,09,300.00</u>



RAMCO INSTITUTE OF TECHNOLOGY

RAJAPALAYAM

BALANCE SHEET AS AT 31-03-2014

PARTICULARS	SCHEDULE	AS AT 31-03-2014
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SOURCES OF FUNDS

General Fund / Accumulated Surplus	A	(7,28,639.62)
Endowment Fund		5,00,000.00
Other Funds		1,776.00
Raja Charity Trust - Head Office		4,98,173.00
Current Liabilities	B	14,30,644.00
Outstanding Expenses	C	7,12,984.00
Refundable Deposit		29,80,000.00
Fees Received in Advance		64,26,320.00
	Total	1,18,21,257.38

APPLICATION OF FUNDS

Fixed Deposits in TMB		75,00,000.00
Endowment Fund - FD		5,00,000.00
Advances & Deposits	D	11,96,464.38
Accounts Receivable	E	9,42,250.00
Cash and Bank Balances	F	16,82,543.00
	Total	1,18,21,257.38

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V Jayanthi

(V. JAYANTHI)

Partner.

M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

(P.R. RAMASUBRAHMANEYA RAJHA)

Managing Trustee

**RAMCO INSTITUTE OF TECHNOLOGY
RAJAPALAYAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2014**

Particulars	SCHEDULE	For the Year ended 31-03-2014
<u>INCOME</u>		
By Tuition Fees		1,29,83,000.00
By Other Fees		1,08,58,000.00
By Transport, Hostel and Mess Fee		82,91,000.00
By Interest		10,43,112.00
By Excess of Expenditure over Income		7,28,639.62
	Total	<u>3,39,03,751.62</u>
<u>EXPENDITURE</u>		
To Salaries	G	1,75,22,010.00
To Students Consumables		57,89,311.00
To Students Welfare Expenses		1,76,936.00
To Administrative Expenses	H	85,57,045.62
To Repairs & Maintenance	I	18,58,449.00
		<u>3,39,03,751.62</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi
(V. JAYANTHI)
Partner.
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

P.R. Ramasubrahmaneya Rajha
(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY
RAJAPALAYAM
SCHEDULES TO BALANCE SHEET AS AT 31-03-2014

Particulars	As at 31-03-2014
SCHEDULE - A	
<u>RESERVES AND SURPLUS:</u>	
Opening Balance	-
Add: Excess of Expenditure over Income Current Year	(7,28,639.62)
	<u>(7,28,639.62)</u>
SCHEDULE - B	
<u>CURRENT LIABILITIES:</u>	
Deposits from Vendor	1,00,000.00
Scholarship Payable	6,20,000.00
Sundry creditors	5,74,117.00
Employee - Income Tax Payable	1,36,527.00
	<u>14,30,644.00</u>
SCHEDULE - C	
<u>OUTSTANDING EXPENSES:</u>	
TDS payable	20,083.00
EPF payable	81,064.00
ESI payable	17,878.00
Expenses payable	5,93,959.00
	<u>7,12,984.00</u>
SCHEDULE - D	
<u>DEPOSITS AND ADVANCES:</u>	
Telephone Deposit	1,500.00
Deposits - Others	14,500.00
Advance - Employees	12,000.00
Prepaid Expenses	11,68,464.38
	<u>11,96,464.38</u>
SCHEDULE - E	
<u>ACCOUNTS RECEIVABLES</u>	
Student Receivables	3,99,850.00
Receivable from DOTE / Govt.	40,000.00
Interest Receivable	5,02,400.00
	<u>9,42,250.00</u>
SCHEDULE - F	
<u>CASH & BANK BALANCES:</u>	
Cash on hand	67,928.00
Balance in Bank - TMB	16,14,615.00
	<u>16,82,543.00</u>

RAMCO INSTITUTE OF TECHNOLOGY
RAJAPALAYAM
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2014

Particulars	For the Year Ended 31-03-2014
SCHEDULE - G	
<u>SALARIES TO STAFF:</u>	
Salaries	1,65,49,734.00
E.P.F Contribution	4,52,751.00
E S I C Contribution	1,29,562.00
Staff Welfare	3,89,963.00
	<u>1,75,22,010.00</u>
 SCHEDULE - H	
<u>ADMINISTRATIVE EXPENSES:</u>	
Advertisement	7,69,500.00
Postage & Courier charges	18,707.00
Electricity charges	15,45,379.00
News Papers & Periodicals	6,42,514.62
Printing & Stationery - Office	3,06,628.00
Security Services	12,66,418.00
Functions & Celebrations	9,15,055.00
Seminars and Meetings	81,297.00
Insurance	3,58,140.00
Rates & Taxes	7,22,247.00
Travelling & Conveyance	2,16,570.00
Telephone, Fax and Internet Expenses	11,93,197.00
Bank charges	5,460.00
Subscription-Professional Bodies	10,000.00
Freight & Unloading	48,216.00
Audit, Accountancy Charges	1,800.00
Staff Recruitment & Training Expenses	3,68,083.00
Honorarium - Guest Lecturer	25,000.00
Miscellaneous Expenses	62,834.00
	<u>85,57,045.62</u>
 SCHEDULE - I	
<u>REPAIRS AND MAINTENANCE:</u>	
House Keeping (PF)	4,74,018.00
Maintenance - Building (AF)	1,88,746.00
Maintenance - Office Equipments (AF)	49,315.00
Maintenance - Furniture (AF) (PF)	2,785.00
Maintenance - General (PF)	1,38,924.00
Maintenance - Vehicle (PF)	10,04,661.00
	<u>18,58,449.00</u>

RAMCO INSTITUTE OF TECHNOLOGY

RAJAPALAYAM

SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

PARTICULARS	31-03-2014
<u>STUDENTS WELFARE</u>	
Student Welfare Expenses	21,138.00
Student Scholarship	1,55,798.00
	<u>1,76,936.00</u>
<u>CONSUMABLES</u>	
Student & Services	15,37,369.00
Sports & Club activities	75,154.00
Maintenance & Consumables-Laboratory	12,19,671.00
Maintenance & Consumables- Hostel	3,52,786.00
Student Messing Charges	26,04,331.00
	<u>57,89,311.00</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
BALANCE SHEET AS AT 31-03-2015

PARTICULARS	SCHEDULE	AS AT 31/03/2015	AS AT 31/03/2014
SOURCES OF FUNDS			
Endowment Fund		500,000.00	500,000.00
Other Funds		-	1,776.00
Raja Charity Trust - Head Office		15,013,040.94	498,173.00
Current Liabilities	A	2,249,190.00	1,430,644.00
Outstanding Expenses	B	2,011,087.00	712,984.00
Refundable Deposit		7,320,000.00	2,980,000.00
Fees Received in Advance		16,412,250.00	6,426,320.00
Total		43,505,567.94	12,549,897.00
APPLICATION OF FUNDS			
Fixed Deposits		34,780,000.00	7,500,000.00
Endowment Fund - FD		500,000.00	500,000.00
Advances & Deposits	C	3,188,646.94	1,196,464.38
Accounts Receivable	D	3,827,673.00	942,250.00
Cash and Bank Balances	E	1,209,248.00	1,682,543.00
Income and Expenditure Account (-)		-	728,639.62
Total		43,505,567.94	12,549,897.00

For RAMCO INSTITUTE OF TECHNOLOGY,

As per our Report Annexed
 For RAMAKRISHNA RAJA AND CO.,
 Chartered Accountants
 F.R.No 005333S

(P.R. RAMASUBRAHMANEYA RAJHA)
 Managing Trustee

(V. JAYANTHI)
 Partner.
 M.No : 28952

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2015

Particulars	SCHEDULE	For the Year ended 31/03/2015	For the Year ended 31/03/2014
<u>INCOME</u>			
By Tuition Fees		34,277,000.00	12,983,000.00
By Other Fees		29,779,450.00	10,858,000.00
By Hostel and Mess Fee		20,923,925.00	6,843,000.00
By Transport Fee		4,283,100.00	1,448,000.00
By Interest on Bank Deposits		3,362,534.00	1,043,112.00
By Miscellaneous Income		75,590.17	-
Total		92,701,599.17	33,175,112.00
<u>EXPENDITURE</u>			
To Salaries	F	36,110,859.67	17,522,010.00
To Students Services and Consumables		9,419,109.00	2,539,491.00
To Students Welfare Expenses		243,683.00	176,936.00
To Administrative Expenses	G	13,310,535.44	8,557,045.62
To Hostel and Mess Charges		7,267,346.50	2,604,331.00
To Repairs & Maintenance	H	5,326,526.42	2,503,938.00
To Interest on Term Loan for Buildings, etc.		<u>21,827,923.00</u>	-
To Excess of Expenditure over Income		(804,383.86)	(728,639.62)
Total		92,701,599.17	33,175,112.00

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

For RAMCO INSTITUTE OF TECHNOLOGY,

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee

(V. JAYANTHI)
Partner.

M.No : 28952

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO BALANCE SHEET AS AT 31-03-2015

Particulars	As at 31/03/2015	As at 31/03/2014
SCHEDULE - A		
<u>CURRENT LIABILITIES:</u>		
Deposits from Vendor	-	100,000.00
Scholarship Payable	-	620,000.00
Sundry creditors	2,115,506.00	574,117.00
Other Liabilities	15,230.00	-
Employee - Income Tax Payable	118,454.00	136,527.00
	2,249,190.00	1,430,644.00
SCHEDULE - B		
<u>OUTSTANDING EXPENSES:</u>		
TDS payable	207,081.00	20,083.00
EPF payable	356,248.00	81,064.00
ESI payable	44,652.00	17,878.00
Expenses payable	1,403,106.00	593,959.00
	2,011,087.00	712,984.00
SCHEDULE - C		
<u>DEPOSITS AND ADVANCES:</u>		
Telephone Deposit	2,500.00	1,500.00
Deposits - Others	14,500.00	14,500.00
Advance - Employees	-	12,000.00
Prepaid Expenses	3,171,646.94	1,168,464.38
	3,188,646.94	1,196,464.38
SCHEDULE - D		
<u>ACCOUNTS RECEIVABLES</u>		
Student Receivables	(298,935.00)	399,850.00
Receivable from DOTE / Govt.	2,230,000.00	40,000.00
Interest Receivable	1,896,608.00	502,400.00
	3,827,673.00	942,250.00
SCHEDULE - E		
<u>CASH & BANK BALANCES:</u>		
Cash on hand	310,382.00	67,928.00
Balance in Bank - TMB	72,114.00	1,614,615.00
Balance in Bank - SBI	55,823.00	-
Balance in Bank - Pandyan Grama Bank	770,929.00	-
	1,209,248.00	1,682,543.00

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2015

Particulars	For the Year Ended 31/03/2015	For the Year Ended 31/03/2014
SCHEDULE - F		
<u>SALARIES & BENEFITS:</u>		
College Teaching & Non-Teaching Staffs	33,869,817.67	16,976,058.00
Hostel & Mess Staffs	1,419,431.00	232,148.00
Transport Division Staffs	821,611.00	313,804.00
	36,110,859.67	17,522,010.00

SCHEDULE - G

ADMINISTRATIVE EXPENSES:

Advertisement	1,806,702.00	769,500.00
Postage & Courier charges	37,773.00	18,707.00
Electricity charges	3,995,911.00	1,545,379.00
News Papers & Periodicals	1,123,749.44	642,514.62
Printing & Stationery - Office	402,535.00	306,628.00
Security Services	605,015.00	1,266,418.00
Functions & Celebrations	1,127,753.00	915,055.00
Seminars and Meetings	245,458.00	81,297.00
Insurance	662,175.00	358,140.00
Rates & Taxes	601,248.00	722,247.00
Travelling & Conveyance	183,844.00	216,570.00
Telephone, Fax and Internet Expenses	1,400,891.00	1,193,197.00
Bank charges	20,257.00	5,460.00
Subscription-Professional Bodies	385,000.00	10,000.00
Freight & Unloading	68,823.00	48,216.00
Audit, Accountancy Charges	177,219.00	1,800.00
Staff Recruitment & Training Expenses	430,600.00	368,083.00
Honorarium - Guest Lecturer	22,000.00	25,000.00
Miscellaneous Expenses	13,582.00	62,834.00
	13,310,535.44	8,557,045.62

SCHEDULE - H

REPAIRS AND MAINTENANCE:

<u>College -</u>		
House Keeping (PF)	1,245,387.00	474,018.00 ✓
Maintenance - Building (AF)	792,242.00	541,532.00 ✓
Maintenance - Machinery (AF)	605,984.00	292,703.00 ✓
Maintenance - Office Equipments (AF)	147,600.00	49,315.00 ✓
Maintenance - Furniture (PF)	18,692.00	2,785.00 ✓
Maintenance - Vehicle (PF)	516,162.42	146,712.00 ✓
Maintenance - General (PF)	134,437.00	138,924.00 ✓
Maintenance - Vehicle Transport Division (PF)	1,866,022.00	857,949.00 ✓
	5,326,526.42 ✓	2,503,938.00

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

PARTICULARS	31/03/2015	31/03/2014		
STUDENTS WELFARE				
Student Welfare Expenses	25,043.00	21,138.00		
Student Scholarship	218,640.00	155,798.00		
	243,683.00	176,936.00		
CONSUMABLES:				
	<u>College</u>	<u>Hostel & Mess</u>	<u>3/31/2015</u> <u>Total</u>	<u>3/31/2014</u> <u>Total</u>
Student & Services	5,318,992.00	2,151,358.00	7,470,350.00	1,537,369.00
Sports & Club activities	94,953.00	-	94,953.00	75,154.00
Maintenance & Consumables-Laboratory	1,853,806.00	-	1,853,806.00	926,968.00
	7,267,751.00	2,151,358.00	9,419,109.00	2,539,491.00
	<u>College</u>	<u>Hostel & Mess</u>	<u>Transport</u>	<u>Total</u>
Salaries	31,686,942.67	1,255,311.00	705,204.00	33,647,457.67
E.P.F Contribution	1,425,112.00	111,815.00	67,116.00	1,604,043.00
E S I C Contribution	227,497.00	52,305.00	33,503.00	313,305.00
Staff Welfare	530,266.00	-	15,768.00	546,054.00
	33,869,817.67	1,419,431.00	821,611.00	36,110,859.67



C

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
BALANCE SHEET AS AT 31-03-2016

PARTICULARS	SCHEDULE	AS AT 31/03/2016	AS AT 31/03/2015
<u>SOURCES OF FUNDS</u>			
Endowment Fund		5,00,000.00	5,00,000.00
Raja Charity Trust - Head Office		2,77,42,703.56	1,50,13,040.94
Current Liabilities	A	12,59,531.00	22,49,190.00
Outstanding Expenses	B	61,95,165.00	20,11,087.00
Refundable Deposit		1,21,90,000.00	73,20,000.00
Fees Received in Advance		2,78,62,200.00	1,64,12,250.00
Total		<u>7,57,49,599.56</u>	<u>4,35,05,567.94</u>
<u>APPLICATION OF FUNDS</u>			
Fixed Deposits		6,06,00,000.00	3,47,80,000.00
Endowment Fund - FD		5,00,000.00	5,00,000.00
Advances & Deposits	C	45,76,811.98	31,88,646.94
Accounts Receivable	D	72,71,253.00	38,27,673.00
Cash and Bank Balances	E	24,08,351.18	12,09,248.00
Closing Stock - Mess		3,93,183.40	-
Total		<u>7,57,49,599.56</u>	<u>4,35,05,567.94</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

P. Ramasubrahmaneya Rajha

(P.R. RAMASUBRAHMANEYA RAJHA)
Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO BALANCE SHEET AS AT 31-03-2016

Particulars	As at 31/03/2016	As at 31/03/2015
SCHEDULE - A		
<u>CURRENT LIABILITIES:</u>		
Amount Payable	7,71,301.00	21,15,506.00
Other Liabilities	41,565.00	15,230.00
Student Receivables	3,30,487.00	2,98,935.00
Endowment Fund Interest	1,16,178.00	-
	<u>12,59,531.00</u>	<u>24,29,671.00</u>
SCHEDULE - B		
<u>OUTSTANDING EXPENSES:</u>		
TDS Payable	5,11,159.00	3,25,535.00
EPF Payable	5,05,699.00	3,56,248.00
ESI Payable	59,602.00	44,652.00
Expenses Payable	51,18,705.00	14,03,106.00
	<u>61,95,165.00</u>	<u>21,29,541.00</u>
SCHEDULE - C		
<u>DEPOSITS AND ADVANCES:</u>		
Telephone Deposit	2,500.00	2,500.00
Deposits - Others	65,854.00	14,500.00
Prepaid Expenses	45,08,457.98	31,71,646.94
	<u>45,76,811.98</u>	<u>31,88,646.94</u>
SCHEDULE - D		
<u>ACCOUNTS RECEIVABLES</u>		
Receivable from DOTE / Govt.	33,90,000.00	22,30,000.00
Interest Receivable	38,81,253.00	18,96,608.00
	<u>72,71,253.00</u>	<u>41,26,608.00</u>
SCHEDULE - E		
<u>CASH & BANK BALANCES:</u>		
Cash on hand	3,61,397.00	3,10,382.00
Savings Bank with TMB, Rajapalayam	1,02,767.18	72,114.00
Savings Bank with PGB, Rajapalayam	19,25,160.00	7,70,929.00
Current Account with SBI, Rajapalayam	19,027.00	55,823.00
	<u>24,08,351.18</u>	<u>12,09,248.00</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2016

Particulars	For the Year Ended 31/03/2016	For the Year Ended 31/03/2015
SCHEDULE - F		
<u>SALARIES & BENEFITS:</u>		
College Teaching & Non-Teaching Staffs	5,14,51,661.36	3,38,69,817.67
Hostel & Mess Staffs	27,58,608.00	14,19,431.00
Transport Division Staffs	13,48,816.00	8,21,611.00
	<u>5,55,59,085.36</u>	<u>3,61,10,859.67</u>
SCHEDULE - G		
<u>ADMINISTRATIVE EXPENSES:</u>		
Advertisement	22,58,054.00	18,06,702.00
Postage & Courier charges	34,661.00	37,773.00
Electricity charges	61,25,654.00	39,95,911.00
News Papers & Periodicals	20,73,918.96	11,23,749.44
Printing & Stationery - Office	4,61,118.00	4,02,535.00
Security Services	-	6,05,015.00
Functions & Celebrations	8,24,341.00	11,27,753.00
Seminars and Meetings	2,71,973.00	2,45,458.00
Insurance	7,07,115.00	6,62,175.00
Rates & Taxes	6,63,552.00	6,01,248.00
Travelling & Conveyance	3,93,088.00	1,83,844.00
Telephone, Fax and Internet Expenses	21,92,948.00	14,00,891.00
Bank charges	8,260.00	20,257.00
Subscription-Professional Bodies	3,43,500.00	3,85,000.00
Freight & Unloading	39,919.00	68,823.00
Audit, Accountancy Charges	1,92,968.00	1,77,219.00
Staff Recruitment & Training Expenses	3,21,014.00	4,30,600.00
Honorarium - Guest Lecturer	10,000.00	22,000.00
Miscellaneous Expenses	20,735.00	13,582.00
Anna University Affiliation Expenses	62,500.00	-
	<u>1,70,05,318.96</u>	<u>1,33,10,535.44</u>
SCHEDULE - H		
<u>REPAIRS AND MAINTENANCE:</u>		
College -		
House Keeping (PF)	27,01,032.00	12,45,387.00
Maintenance - Building (AF)	10,61,895.00	7,92,242.00
Maintenance - Machinery (AF)	5,11,599.00	6,05,984.00
Maintenance - Office Equipments (AF)	1,56,245.00	1,47,600.00
Maintenance - Furniture (PF)	640.00	18,692.00
Maintenance - Vehicle (PF)	5,02,778.00	5,16,162.42
Maintenance - General (PF)	1,52,632.00	1,34,437.00
Maintenance - Vehicle Transport Division (PF)	29,55,239.00	18,66,022.00
	<u>80,42,060.00</u>	<u>53,26,526.42</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

PARTICULARS	31/03/2016	31/03/2015
STUDENTS WELFARE		
Student Welfare Expenses	16,851.00	25,043.00
Student Scholarship	1,62,850.00	2,18,640.00
Student - Value Added Course	20,58,530.00	-
	<u>22,38,231.00</u>	<u>2,43,683.00</u>

CONSUMABLES:			<u>3/31/2016</u>	<u>3/31/2015</u>
	<u>College</u>	<u>Hostel & Mess</u>	<u>Total</u>	<u>Total</u>
Student & Services	88,02,911.00	28,12,901.00	1,16,15,812.00	74,70,350.00
Sports & Club activities	1,12,718.00	-	1,12,718.00	94,953.00
Maintenance & Consumables-Laboratory	16,23,204.00	-	16,23,204.00	18,53,806.00
	<u>1,05,38,833.00</u>	<u>28,12,901.00</u>	<u>1,33,51,734.00</u>	<u>94,19,109.00</u>

	<u>College</u>	<u>Hostel & Mess</u>	<u>Transport</u>	<u>Total</u>
Salaries	4,80,00,922.36	23,79,172.00	11,29,953.00	5,15,10,047.36
E.P.F Contribution	25,20,683.00	2,60,246.00	1,24,120.00	29,05,049.00
E S I C Contribution	3,14,332.00	1,00,690.00	51,324.00	4,66,346.00
Staff Welfare	3,20,958.00	18,500.00	43,419.00	3,82,877.00
Staff Perquisites	2,94,766.00	-	-	2,94,766.00
	<u>5,14,51,661.36</u>	<u>27,58,608.00</u>	<u>13,48,816.00</u>	<u>5,55,59,085.36</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

Particulars	SCHEDULE	For the Year ended 31/03/2016	For the Year ended 31/03/2015
<u>INCOME</u>			
By Tuition Fees		5,93,74,700.00	3,42,77,000.00
By Other Fees		5,14,54,550.00	2,97,79,450.00
By Hostel and Mess Fee		3,82,07,515.00	2,09,23,925.00
By Transport Fee		80,59,600.00	42,83,100.00
By Interest on Bank Deposits		65,24,156.00	33,62,534.00
By Miscellaneous Income		2,76,800.54	75,590.17
	Total	<u>16,38,97,321.54</u>	<u>9,27,01,599.17</u>
<u>EXPENDITURE</u>			
To Salaries	F	5,55,59,085.36	3,61,10,859.67
To Students Services and Consumables		1,33,51,734.00	94,19,109.00
To Students Welfare Expenses		22,38,231.00	2,43,683.00
To Administrative Expenses	G	1,70,05,318.96	1,33,10,535.44
To Hostel and Mess Charges		1,20,29,401.60	72,67,346.50
To Repairs & Maintenance	H	80,42,060.00	53,26,526.42
To Interest on Term Loan for Buildings, etc.		<u>4,49,44,085.00</u>	2,18,27,923.00
To Excess of Income over Expenditure		1,07,27,405.62	(8,04,383.86)
	Total	<u>16,38,97,321.54</u>	<u>9,27,01,599.17</u>

As per our Report Annexure
 For Ramco Institute of Technology Rajapalayam
 Chartered Accountants
 C.P. No. 016/2015

V. Jayan

FOR RAMCO INSTITUTE OF TECHNOLOGY

(Signature)

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
BALANCE SHEET AS AT 31-03-2017

PARTICULARS	SCHEDULE	AS AT 31/03/2017	AS AT 31/03/2016
<u>SOURCES OF FUNDS</u>			
Endowment Fund		5,00,000.00	5,00,000.00
Raja Charity Trust - Head Office		1,64,18,673.02	2,77,42,703.56
Current Liabilities	A	36,99,990.00	12,59,531.00
Outstanding Expenses	B	22,61,210.00	61,95,165.00
Refundable Deposit		1,63,60,000.00	1,21,90,000.00
Fees Received in Advance		3,77,94,400.00	2,78,62,200.00
Total		<u>7,70,34,273.02</u>	<u>7,57,49,599.56</u>

APPLICATION OF FUNDS

Fixed Deposits		5,93,50,000.00	6,06,00,000.00
Endowment Fund - FD		5,00,000.00	5,00,000.00
Advances & Deposits	C	41,27,660.81	45,76,811.98
Accounts Receivable	D	94,31,020.00	72,71,253.00
Cash and Bank Balances	E	27,65,879.46	24,08,351.18
Closing Stock - Mess		8,59,712.75	3,93,183.40
Total		<u>7,70,34,273.02</u>	<u>7,57,49,599.56</u>

As per our Report Annexed
 For RAMAKRISHNA RAJA AND CO.,
 Chartered Accountants
 F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
 Partner.
 M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

(Signature)

(P.R. VENKETRAMA RAJA)
 Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

Particulars	SCHEDULE	For the Year ended 31/03/2017	For the Year ended 31/03/2016
<u>INCOME</u>			
By Tuition Fees		8,21,61,100.00	5,93,74,700.00
By Other Fees		7,11,99,300.00	5,14,54,550.00
By Hostel and Mess Fee		5,24,21,611.00	3,82,07,515.00
By Transport Fee		1,25,85,500.00	80,59,600.00
By Interest on Bank Deposits		78,06,141.00	65,24,156.00
By Miscellaneous Income		4,29,043.08	2,76,800.54
	Total	<u>22,66,02,695.08</u>	<u>16,38,97,321.54</u>
<u>EXPENDITURE</u>			
To Salaries	F	7,06,28,510.41	5,55,59,085.36
To Students Services and Consumables		1,59,57,581.70	1,33,51,734.00
To Students Welfare Expenses		16,60,805.00	22,38,231.00
To Administrative Expenses	G	1,99,46,701.19	1,70,05,318.96
To Hostel and Mess Charges		1,09,50,664.32	1,20,29,401.60
To Repairs & Maintenance	H	1,26,10,605.00	80,42,060.00
✓ To Interest on Term Loan for Buildings, etc.		4,82,64,621.00	(4,49,44,085.00)
To Excess of Income over Expenditure		4,65,83,206.46	1,07,27,405.62
	Total	<u>22,66,02,695.08</u>	<u>16,38,97,321.54</u>

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

(Signature)

(P.R. VENKETRAMA RAJA)
Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO BALANCE SHEET AS AT 31-03-2017

Particulars	As at 31/03/2017	As at 31/03/2016
SCHEDULE - A		
<u>CURRENT LIABILITIES:</u>		
Amount Payable	14,48,729.00	7,71,301.00
Other Liabilities	8,66,775.00	41,565.00
Student Receivables	12,17,144.00	3,30,487.00
Endowment Fund Interest	1,67,342.00	1,16,178.00
	<u>36,99,990.00</u>	<u>12,59,531.00</u>
SCHEDULE - B		
<u>OUTSTANDING EXPENSES:</u>		
TDS Payable	7,31,895.00	5,11,159.00
EPF Payable	6,33,415.00	5,05,699.00
ESI Payable	79,555.00	59,602.00
Expenses Payable	8,16,345.00	51,18,705.00
	<u>22,61,210.00</u>	<u>61,95,165.00</u>
SCHEDULE - C		
<u>DEPOSITS AND ADVANCES:</u>		
Deposits - Electricity Board	65,500.00	-
Telephone Deposit	2,500.00	2,500.00
Deposits - Others	65,854.00	65,854.00
Advance - Employees	8,000.00	-
Prepaid Expenses	39,85,806.81	45,08,457.98
	<u>41,27,660.81</u>	<u>45,76,811.98</u>
SCHEDULE - D		
<u>ACCOUNTS RECEIVABLES</u>		
Receivable from DOTE / Govt.	46,90,000.00	33,90,000.00
Interest Receivable	47,41,020.00	38,81,253.00
	<u>94,31,020.00</u>	<u>72,71,253.00</u>
SCHEDULE - E		
<u>CASH & BANK BALANCES:</u>		
Cash on hand	8,236.00	3,61,397.00
Savings Bank with TMB, Rajapalayam	10,23,229.18	1,02,767.18
Savings Bank with PGB, Rajapalayam	14,67,800.88	19,25,160.00
Savings Bank with IOB, Rajapalayam	1,82,077.90	-
Current Account with SBI, Rajapalayam	84,535.50	19,027.00
	<u>27,65,879.46</u>	<u>24,08,351.18</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2017

Particulars	For the Year Ended 31/03/2017	For the Year Ended 31/03/2016
SCHEDULE - F		
<u>SALARIES & BENEFITS:</u>		
College Teaching & Non-Teaching Staffs	6,51,03,734.41	5,14,51,661.36
Hostel & Mess Staffs	31,61,963.00	27,58,608.00
Transport Division Staffs	23,62,813.00	13,48,816.00
	7,06,28,510.41	5,55,59,085.36
SCHEDULE - G		
<u>ADMINISTRATIVE EXPENSES:</u>		
Advertisement	17,93,571.00	22,58,054.00
Postage & Courier charges	48,482.00	34,661.00
Electricity charges	77,80,238.00	61,25,654.00
News Papers & Periodicals	24,69,416.47	20,73,918.96
Printing & Stationery - Office	6,53,749.00	4,61,118.00
Functions & Celebrations	9,46,838.00	8,24,341.00
Seminars and Meetings	6,28,000.00	2,71,973.00
Insurance	13,48,265.00	7,07,115.00
Rates & Taxes	7,12,010.00	6,63,552.00
Travelling & Conveyance	2,80,279.00	3,93,088.00
Telephone, Fax and Internet Expenses	24,30,153.00	21,92,948.00
Bank charges	8,219.72	8,260.00
Subscription-Professional Bodies	15,000.00	3,43,500.00
Freight & Unloading	23,176.00	39,919.00
Audit, Accountancy Charges	3,51,775.00	1,92,968.00
Staff Recruitment & Training Expenses	1,92,534.00	3,21,014.00
Honorarium - Guest Lecturer	32,500.00	10,000.00
Miscellaneous Expenses	44,995.00	20,735.00
Anna University Affiliation Expenses	1,87,500.00	62,500.00
	1,99,46,701.19	1,70,05,318.96
SCHEDULE - H		
<u>REPAIRS AND MAINTENANCE:</u>		
College -		
House Keeping (PF)	33,15,607.00	27,01,032.00
Maintenance - Building (AF)	32,96,411.00	10,61,895.00
Maintenance - Machinery (AF)	8,80,447.00	5,11,599.00
Maintenance - Office Equipments (AF)	1,79,940.00	1,56,245.00
Maintenance - Furniture (PF)	3,720.00	640.00
Maintenance - Vehicle (PF)	13,90,753.00	5,02,778.00
Maintenance - General (PF)	5,88,488.00	1,52,632.00
Maintenance - Vehicle Transport Division (PF)	29,55,239.00	29,55,239.00
	1,26,10,605.00	80,42,060.00

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

<u>PARTICULARS</u>	<u>31/03/2017</u>	<u>31/03/2016</u>
STUDENTS WELFARE		
Student Welfare Expenses	64,369.00	16,851.00
Student Scholarship	2,47,145.00	1,62,850.00
Student - Value Added Course	13,49,291.00	20,58,530.00
	<u>16,60,805.00</u>	<u>22,38,231.00</u>

CONSUMABLES:

	<u>College</u>	<u>Hostel & Mess</u>	<u>3/31/2017</u> <u>Total</u>	<u>3/31/2016</u> <u>Total</u>
Student & Services	98,57,863.00	39,42,642.00	1,38,00,505.00	1,16,15,812.00
Sports & Club activities	1,59,679.00	-	1,59,679.00	1,12,718.00
Maintenance & Consumables-Laboratory	19,97,397.70	-	19,97,397.70	16,23,204.00
	<u>1,20,14,939.70</u>	<u>39,42,642.00</u>	<u>1,59,57,581.70</u>	<u>1,33,51,734.00</u>

	<u>College</u>	<u>Hostel & Mess</u>	<u>Transport</u>	<u>Total</u>
Salaries	6,08,19,945.41	27,37,575.00	19,96,282.00	6,55,53,802.41
E.P.F Contribution	33,20,208.00	2,91,566.00	2,25,575.00	38,37,349.00
E S I C Contribution	4,39,861.00	1,15,322.00	94,996.00	6,50,179.00
Staff Welfare	2,32,233.00	17,500.00	45,960.00	2,95,693.00
Staff Perquisites	2,91,487.00	-	-	2,91,487.00
	<u>6,51,03,734.41</u>	<u>31,61,963.00</u>	<u>23,62,813.00</u>	<u>7,06,28,510.41</u>

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
BALANCE SHEET AS AT 31-03-2018

PARTICULARS	SCHEDULE	AS AT 31/03/2018	AS AT 31/03/2017
<u>SOURCES OF FUNDS</u>			
Endowment Fund		500,000.00	500,000.00
Raja Charity Trust - Head Office		20,548,203.52	16,418,673.02
Current Liabilities	A	3,993,883.00	2,482,846.00
Outstanding Expenses	B	1,778,073.00	2,261,210.00
Refundable Deposit		16,930,000.00	16,360,000.00
Fees Received in Advance		39,679,150.00	37,794,400.00
Total		83,429,309.52	75,817,129.02

APPLICATION OF FUNDS

Fixed Deposits		57,370,000.00	59,350,000.00
Endowment Fund - FD		500,000.00	500,000.00
Advances & Deposits	C	4,082,337.00	4,127,660.81
Accounts Receivable	D	15,600,223.00	8,213,876.00
Cash and Bank Balances	E	5,308,269.41	2,765,879.46
Closing Stock - Mess		568,480.11	859,712.75
Total		83,429,309.52	75,817,129.02

As per our Report Annexed
 For RAMAKRISHNA RAJA AND CO.,
 Chartered Accountants
 F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
 Partner.
 M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

P.R. Venketrama Raja

(P.R. VENKETRAMA RAJA)
 Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018

Particulars	SCHEDULE	For the Year ended 31/03/2018	For the Year ended 31/03/2017
<u>INCOME</u>			
By Tuition Fees		90,671,700.00	82,161,100.00
By Other Fees		75,981,100.00	71,199,300.00
By Hostel and Mess Fee		56,620,345.00	52,421,611.00
By Transport Fee		13,958,400.00	12,585,500.00
By Interest on Bank Deposits		6,635,497.00	7,806,141.00
By Miscellaneous Income		1,824,823.00	429,043.08
Total		245,691,865.00	226,602,695.08
<u>EXPENDITURE</u>			
To Salaries	F	78,496,400.00	70,628,510.41
To Students Services and Consumables		17,668,730.00	15,957,581.70
To Students Welfare Expenses		1,759,660.00	1,660,805.00
To Administrative Expenses	G	23,256,787.41	19,946,701.19
To Hostel and Mess Charges		18,260,921.28	10,950,664.32
To Repairs & Maintenance	H	19,178,122.81	12,610,605.00
To Interest on Term Loan for Buildings, etc.		36,695,801.00	48,264,621.00
To Excess of Income over Expenditure		50,375,442.50	46,583,206.46
Total		245,691,865.00	226,602,695.08

As per our Report Annexed
For RAMAKRISHNA RAJA AND CO.,
Chartered Accountants
F.R.No 005333S

V. Jayanthi

(V. JAYANTHI)
Partner.
M.No : 28952



For RAMCO INSTITUTE OF TECHNOLOGY,

P.R. Venketrama Raja

(P.R. VENKETRAMA RAJA)
Managing Trustee

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO BALANCE SHEET AS AT 31-03-2018

Particulars	As at 31/03/2018	As at 31/03/2017
SCHEDULE - A		
<u>CURRENT LIABILITIES:</u>		
Sundry Creditors for Purchases	1,658,217.00	1,448,729.00
Other Liabilities	2,132,285.00	866,775.00
Endowment Fund Interest	203,381.00	167,342.00
	3,993,883.00	2,482,846.00
SCHEDULE - B		
<u>OUTSTANDING EXPENSES:</u>		
TDS Payable	985,457.00	731,895.00
EPF Payable	671,160.00	633,415.00
ESI Payable	90,280.00	79,555.00
Expenses Payable	31,176.00	816,345.00
	1,778,073.00	2,261,210.00
SCHEDULE - C		
<u>DEPOSITS AND ADVANCES:</u>		
Deposits - Electricity Board	65,500.00	65,500.00
Telephone Deposit	2,500.00	2,500.00
Deposits and Advances - Others	241,279.00	65,854.00
Advance - Employees	11,112.00	8,000.00
Prepaid Expenses	3,761,946.00	3,985,806.81
	4,082,337.00	4,127,660.81
SCHEDULE - D		
<u>ACCOUNTS RECEIVABLES</u>		
Student Receivables	7,285,206.00	(1,217,144.00)
Receivable from DOTE / Govt.	3,650,000.00	4,690,000.00
Interest Receivable	4,665,017.00	4,741,020.00
	15,600,223.00	8,213,876.00
SCHEDULE - E		
<u>CASH & BANK BALANCES:</u>		
Cash on hand	4,810.00	8,236.00
Savings Bank with TMB, Rajapalayam	2,338,754.68	1,023,229.18
Savings Bank with PGB, Rajapalayam	1,704,107.36	1,467,800.88
Savings Bank with IOB, Rajapalayam	313,730.37	182,077.90
Current Account with SBI, Rajapalayam	946,867.00	84,535.50
	5,308,269.41	2,765,879.46

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SUB-SCHEDULES TO INCOME & EXPENDITURE ACCOUNT

PARTICULARS	31/03/2018	31/03/2017
STUDENTS WELFARE		
Student Welfare Expenses	767,560.00	64,369.00
Student Scholarship	-	247,145.00
Student - Value Added Course	992,100.00	1,349,291.00
	1,759,660.00	1,660,805.00

CONSUMABLES:			<u>31/03/2018</u>	<u>31/03/2017</u>
	<u>College</u>	<u>Hostel & Mess</u>	<u>Total</u>	<u>Total</u>
Student & Services	10,780,921.00	4,712,289.00	15,493,210.00	13,800,505.00
Sponsorship for Students Project	406,729.00	-	406,729.00	-
Sports & Club activities	217,119.00	-	217,119.00	159,679.00
Maintenance & Consumables-Laboratory	1,549,130.00	-	1,549,130.00	1,997,397.70
Anna University Exam Expenses	2,542.00	-	2,542.00	-
	12,956,441.00	4,712,289.00	17,668,730.00	15,957,581.70

	<u>College</u>	<u>Hostel & Mess</u>	<u>Transport</u>	<u>Total</u>
Salaries	66,789,132.00	2,233,446.00	2,722,068.00	71,744,646.00
E.P.F Contribution	3,654,461.00	207,043.00	292,270.00	4,153,774.00
E S I C Contribution	530,745.00	97,584.00	129,588.00	757,917.00
Staff Welfare	1,498,560.00	162.00	3,000.00	1,501,722.00
Staff Perquisites	338,341.00	-	-	338,341.00
	72,811,239.00	2,538,235.00	3,146,926.00	78,496,400.00

RAMCO INSTITUTE OF TECHNOLOGY, RAJAPALAYAM
RUN BY RAJA CHARITY TRUST, RAJAPALAYAM
SCHEDULES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31-03-2018

Particulars	For the Year Ended 31/03/2018	For the Year Ended 31/03/2017
SCHEDULE - F		
<u>SALARIES & BENEFITS:</u>		
College Teaching & Non-Teaching Staffs	72,811,239.00	65,103,734.41
Hostel & Mess Staffs	2,538,235.00	3,161,963.00
Transport Division Staffs	3,146,926.00	2,362,813.00
	78,496,400.00	70,628,510.41

SCHEDULE - G		
<u>ADMINISTRATIVE EXPENSES:</u>		
Advertisement	2,684,540.00	1,793,571.00
Postage & Courier charges	30,696.00	48,482.00
Electricity charges	8,103,408.00	7,780,238.00
News Papers & Periodicals	2,320,236.00	2,469,416.47
Printing & Stationery - Office	746,123.00	653,749.00
Functions & Celebrations	1,377,811.00	946,838.00
Seminars and Meetings	1,591,589.00	628,000.00
Insurance	1,990,901.00	1,348,265.00
Rates & Taxes	519,691.00	712,010.00
Travelling & Conveyance	464,257.00	280,279.00
Telephone, Fax and Internet Expenses	2,662,776.00	2,430,153.00
Bank charges	34,455.93	8,219.72
Subscription-Professional Bodies	-	15,000.00
Freight & Unloading	67,714.00	23,176.00
Audit, Accountancy Charges	259,075.00	351,775.00
Staff Recruitment & Training Expenses	91,438.00	192,534.00
Honorarium - Guest Lecturer	87,500.00	32,500.00
Miscellaneous Expenses	37,076.48	44,995.00
Anna University Affiliation Expenses	187,500.00	187,500.00
	23,256,787.41	19,946,701.19

SCHEDULE - H		
<u>REPAIRS AND MAINTENANCE:</u>		
College -	3,683,229.00	3,315,607.00
House Keeping (PF)	5,805,414.00	3,296,411.00
Maintenance - Building (AF)	1,006,461.00	880,447.00
Maintenance - Machinery (AF)	176,488.00	179,940.00
Maintenance - Office Equipments (AF)	139,685.00	3,720.00
Maintenance - Furniture (PF)	786,110.00	1,390,753.00
Maintenance - Vehicle (PF)	1,915,037.81	588,488.00
Maintenance - General (PF)	5,665,698.00	2,955,239.00
Maintenance - Vehicle Transport Division (PF)	19,178,122.81	12,610,605.00
	19,178,122.81	12,610,605.00